



THE STATE OF TEXAS

§  
§  
§

COUNTY OF CHAMBERS

**CHAMBERS COUNTY EMERGENCY SERVICES DISTRICT NO. 1  
AGENDA**

**February 14, 2024**

Notice is hereby given that a Regular Meeting of the Board of Commissioners of the Chambers County Emergency Services District No. 1 will be held on **February 14, 2024, at 6:00 p.m.**; at the **Winnie-Stowell Volunteer Fire Department ("WSVFD") - 825 State Highway 124, Winnie, Texas 77665.**

The following matters will be considered and may be acted upon at the meeting for the following purposes:

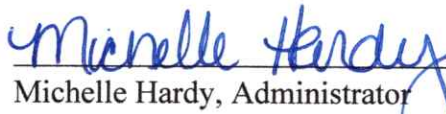
**DISCUSSION/ACTION ITEMS**

1. Call meeting to order.
2. Pledge of Allegiance.
3. Public Comment.
4. Discuss and approve the minutes for the January 10, 2024 Regular Meeting.
5. Discuss and take-action, on the District's Treasurers Report; District's expenses; and amend the District's budget, if necessary.
6. Receive Reports from:
  - a. Administrator, and
  - b. Chief's, including the Department's Financial Report.
7. Discuss and take-action, if necessary, on purchasing fire or EMS equipment and/or supplies as well as any proposed repairs, maintenance and/or testing.

8. Discuss and take-action, if necessary, on renewing bank investments.
9. Discuss and take-action, if necessary, on approving resolution to open a depository account at TexSTAR which is managed by Hilltop Securities.
10. Adjourn

\*\*\*\*\*

A packet containing all supportive documentation for this agenda is available for inspection on Tuesday nights at the Winnie-Stowell Volunteer Fire Station, located at 825 State Highway 124, Winnie, Texas, 77665, between the hours of 7:00 p.m. and 9:00 pm.

  
Michelle Hardy, Administrator  
Chambers County Emergency Services District #1

\*\*\*\*\*

**The Board may retire to Executive Session any time between the meetings opening and adjournment for the purpose of consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code; discussion of personnel matters pursuant to Chapter 551.074 of the Texas Government Code; and/or, discussion of real estate acquisitions pursuant to Chapter 551.072 of the Texas Government Code. Action, if any, will be taken in open session.**

Chambers County Emergency Services District No. 1 is committed to compliance with the Americans with Disabilities Act. Reasonable modifications and equal access to communications will be provided upon request. Please call Mrs. Michelle Hardy at (409) 296-4133 for information. Hearing impaired or speech disabled persons equipped with telecommunication devices for the deaf may utilize the statewide Relay Texas Program, 1-800-735-2988.

# **Pledge of Allegiance**

# **Public Comment**

# **Approval of Minutes**

**MINUTES OF THE REGULAR MEETING  
OF THE BOARD OF COMMISSIONERS OF THE  
CHAMBERS COUNTY EMERGENCY SERVICES DISTRICT #1**

A regular meeting of the Board of Commissioners (“Board” or “Commissioners”) of the Chambers County Emergency Services District No. 1 (“District”) was called to order at 6:00 p.m. on the 10th day of January 2024, at the Winnie-Stowell Volunteer Fire Department (“WSVFD” or “Department”) located at 825 State Highway 124, Winnie, Texas 77665 pursuant to notice duly posted according to law.

Members of the public were asked to attend in person or allowed to participate by conference call. In addition, a recording of the meeting is available upon request.

The roll was called of the Commissioner, to-wit:

<b>Commissioners Member</b>	<b>Position</b>
Mr. David Murrell	President
Mr. Brad Crone	Vice-President
Mr. Chris Barrow	Treasurer
Mr. Troy Dow	Secretary
Mr. Kenneth Thibodeaux	Assistant Treasurer

All said Commissioners were present, less Brad Crone. In addition to the above-named Commissioners, the following persons were also present:

<b>Attendee</b>	<b>Position</b>
Mrs. Michelle Hardy	Administrator
Mr. Hubert Oxford, IV	Benckenstein & Oxford, LLP

President Murrell called the meeting to order at 6:08 p.m. and lead the meeting. First, he asked those present to recite the Pledge of Allegiance and Pledge to the State Flag of Texas. Next, he asked for public comment and since there were none, President Murrell called on the Commissioners to consider the action items on the agenda.

#### **Agenda Item No. 4 – Administrator Oath of Office and Statement of Officer.**

Attorney Oxford administered the Oath of Office and Statement of Officer to Commissioner Thibodeaux and agreed to return to administer the Oath of Office for Commissioner Crone upon his return to town.

#### **Agenda Item No. 5 - To discuss approval of minutes for December 14, 2023 Regular Meeting.**

The President directed the Commissioners to Agenda Item No. 5 and requested that the Commissioners review the minutes of the December 14, 2023 Regular Meeting.

Thereafter, Commissioner Thibodeaux made a motion to approve the minutes of the December 14, 2023 Regular Minutes. This motion was seconded by Commissioner Dow and unanimously approved by all the Commissioners.

#### **Agenda Item No. 6 - Discuss and take-action, on the District's Treasurer's Report; District's expenses; and amend the District's budget, if necessary.**

Mrs. Hardy was then called on to present the District's financial reports and Treasurer's report. (See **Exhibit "A-1"**). According to Mrs. Hardy, as of January 10, 2024, the District's checking account balance was \$74,617.08, not including the outstanding Comptroller's payment in the amount of \$66,521.01 that was anticipated to be deposited on January 12, 2024. After the Comptroller's payment is received, the District's checking account balance will be \$141,138.09. Following payment of invoices of \$99,741.30 and \$888.18 for payroll taxes the ending balance in the checking account will be \$42,284.97.

Turning to the invoices due, Mrs. Hardy, reported that the invoices to be paid at the meeting totaled \$99,741.30 (See **Exhibit "A-1"**). This month, Mrs. Hardy noted that the invoices were higher than usual because the District had to make a payment on the note in the amount of \$68,794.20 for the Super Pumper/Tanker.

Regarding the District's savings accounts, Mrs. Hardy informed the Commissioners that as of the meeting, the balance in the accounts were as follows:

- East Chambers Money Market: The balance in the Money Market account increased by \$212.29 after an interest payment to \$714,364.30;
- Texas First Bank Money Market: This money market account increased by \$370.18 after an interest payment to \$290,939.80 from the prior meeting;
- Common Cents Credit Union: The balance in the Common Cents account remained the same at \$233,187.38; and
- Prosperity Bank: The account balance for the Prosperity Account remained the same at \$235,101.90.
- Combined Bank Balances: Combined, Mrs. Hardy informed the Commissioners that the District's total cash assets were \$1,470,186.61 after the invoices were paid.

(See **Exhibit "A-1"**).

Additionally, the Commissioners were presented with reports for: 1) Aged Payables; 2) Account reconciliation for each account; 3) Account Registers for each account; and 4) the December 2023 Income Statement and Balance Sheet through December 2023. (See **Exhibit "A-2"**). Lastly, Mrs. Hardy recommended that \$35,000.00 be transferred from the District's Money Market at East Chambers Bank account to the checking account to make sure there were sufficient funds to cover the outstanding Super Pumper/Tanker payment.

After all the finances were discussed, Commissioner Dow made a motion to approve the following: 1) Treasurer's Report; 2) the District's December 2023 Financial Reports; 3) pay the outstanding invoices; and 4) transfer of \$35,000.00 from the District's Money Market account to the Checking account. Commissioner Thibodeaux seconded the motion and the motion was unanimously approved with the consent of all the Commissioners.

**Agenda Item No. 7 – Receive reports from the Administrator and Fire Chief, including the Department’s Financial Report.**

President Murrell then called on Administrator Hardy to give her Administrator report. (*See Exhibit “B-1”*). Accordingly, Mrs. Hardy reported on the following:

- The DEF pump and battery charger were replaced on Engine 22; Engine 21 is going to in for service because the cab is leaking; and the new rescue truck has been picked up for warranty work;
- The District is still waiting for a part for the SCBA compressor, but the District needs to begin considering purchasing a new compressor (i.e., estimated cost to be between \$25,000.00 to \$40,000.00) because parts for the existing compressor are becoming more difficult to find;
- The Administrator informed the Commissioners that she was going to have an electrician come out and inspect the station’s wiring;
- In addition, the Administrator stated that she would like to begin getting quotes for a laptop that she can bring back and forth to work so that she would be able to work while at home or remotely;
- Registration is open for the winter SAFE-D conference to take place between February 22-24, 2024 in Irving, Texas and if anyone was interested in attending to discuss with her following the meeting; and
- Lastly, the District needed to receive quotes for rock and/or gravel to be placed on the driveways and parking areas around the station.

After the Commissioners reviewed and discussed the Administrator’s Report, Administrator Hardy presented the Chief’s monthly report. This month, the Administrator gave the Chief’s report for December 2023, the District and the Department responded to seventy-six (76) calls. Year to date, in 2023, the District and the Department responded to 1052 calls, which is 348 more calls than in 2022. According to the Administrator, the main reason for the increase in calls is because in 2022, the District and Department responded to 330 Medical/First Responder calls but in 2023, they responded to 641 Medical/First Responder calls.

A summary of the calls for 2023 is set forth below along with :

Incident Type	2023												2023 Total
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	
Structure Fires	0	1	1	1	2	2	3	3	3	3	3	0	22
Vehicle Fires	2	3	2	3	1	2	3	1	3	2	2	2	26
Grass/Marsh Fires	4	7	8	1	3	4	6	12	19	7	3	2	76
Trash/Unauthorized Burn	0	0	0	1	0	0	2	1	3	1	0	2	10
MVA/Jaws Rescue	10	9	9	9	10	6	13	12	6	11	9	8	112
Water Rescue/Recovery	0	0	0	0	0	0	0	0	0	0	0	0	0
Spills/Wash Down	2	3	2	6	0	0	10	3	4	3	0	1	34
Medical/First Responder	51	46	66	54	45	55	64	51	55	57	47	50	641
Investigation/Gas Leak/Power Line	0	0	0	0	2	3	0	0	0	0	0	0	5
Alarms (False, Fire, Smoke, Co)	5	2	3	4	8	5	2	3	10	1	3	5	51
Aircraft Accident	0	0	0	0	0	0	0	0	0	0	0	0	0
Other *	5	6	7	9	9	4	6	8	8	2	5	6	75
Mutual Aid	0	0	0	0	0	0	0	0	0	0	0	0	0
Cancelled/No Response	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total</b>	<b>79</b>	<b>77</b>	<b>98</b>	<b>88</b>	<b>80</b>	<b>81</b>	<b>109</b>	<b>94</b>	<b>111</b>	<b>87</b>	<b>72</b>	<b>76</b>	<b>1052</b>

In addition, the Administrator's report, the Administrator discussed the following on behalf of the Chief:

- Turnout for Santa on the Firetruck was lower than expected, but the Department did not receive any negative feedback from the event;
- The Department is going to sponsor a blood drive on January 12, 2024;

Lastly, the Chief directed the Commissioners to their packets for a copy of the complete run report, statistical reports, and bank account summaries. (See **Exhibit "B-2"**).

**Agenda Item No. 8 – Discuss and take-action, if necessary, on purchasing fire or EMS equipment and/or supplies as well as any proposed repairs, maintenance and/or testing.**

The Commissioners turned to Agenda Item No. 8 and were then asked by Mrs. Hardy for authority to spend: (i) up to \$5,000.00 for new computer and printer; and (ii) to spend up to \$5,000.00 on rock and gravel for the District's the driveway and parking areas. Mrs. Hardy informed the Board that she would get three quotes and use the lowest bid.

The Commissioner's concurred and thereafter, Commissioner Barrow made a motion to approve 1) authority to spend up to \$5,000.00 for a new computer and printer; and 2) authority to spend up to \$5,000.00 on rock for the driveway and parking areas around the station. This motion was seconded by Commissioner Dow and unanimously approved by all the Commissioners.

**Agenda Item No. 9 – Discuss and take-action, if necessary, on declaring property as surplus or salvage.**

Turning to Agenda Item No. 9, Mrs. Hardy asked the Board to declare Utility 21 as surplus property and ask to sell the truck through the Purple Wave Auction site. Attorney Oxford interjected and advised the Commissioners that another client of his sold a fire truck through the site and received three (3) times more than the client expected.

Following the discussion, Commissioner Barrow made a motion to declare the Utility 21 Truck as surplus property and to be sold via auction through the Purple Wave Auction site or Horn Auction in Nome, Texas. This motion was seconded by Commissioner Thibodeaux and unanimously approved with the consent of all the Commissioners.

**Agenda Item No. 10 – Discuss and take-action, if necessary, on approving investment policies for the District.**

President Murrell then called on Attorney Oxford to discuss Agenda Item No. 10. Attorney Oxford presented the Board with an investment policy for 2024 and informed the board that the investment policy be re-adopted for the year. Attorney Oxford told the Board that the proposed policy was the same as the previous policies except that the dates had been updated. (See **Exhibit "C"**).

In response, Commissioner Barrow made a motion to adopt the 2024 Investment Policy set forth in **Exhibit "C"**. This motion was seconded by Commissioner Thibodeaux and unanimously approved with the consent of all the Commissioners.

There being no further business, President Murrell informed the Commissioners that the next meeting would take place on February 14, 2024 at 6:00 p.m. He then called for a motion to adjourn the meeting at 6:47 p.m. Commissioner Dow then made a motion to adjourn. This motion was seconded by Commissioner Barrow with the unanimous consent of all the Commissioners present.

A handwritten signature in cursive script, appearing to read "David Murrell", written over a horizontal line.

David Murrell, President

Date: 01/10/2024

# **Treasure's Report**

<b>Ending Bank from January 11, 2024</b>				<b>\$101,035.18</b>
<b>Checks Pending</b>				
1/12/2024	TRANSFER	TRANSFER from MM	\$	35,000.00
11/8/2023	Howard, Ryan	ESD Contracted Services	\$	(383.33)
12/13/2023	CenterPoint Energy	Natural Gas	\$	(51.70)
<b>Total Pending</b>				<b>\$ 34,564.97</b>
<b>Total Check Register</b>				<b>\$135,600.15</b>
<b>Bank Balance as of Current Meeting</b>				
<b>Outstanding Debits/Credits</b>				<b>\$ 135,600.15</b>
2/9/2024	<b>Comptroller Payment</b>		<b>\$</b>	<b>76,089.39</b>
1/10/2024	Total Bills for last month		\$	(99,741.30)
				<b>-23,651.91</b>
<b>Bank Balance as of</b>				<b>\$111,948.24</b>
<b>Bills Owed</b>				
4713	Jo-Anna Hardy	Administrator	4,182.50	<b>\$4,182.50</b>
4717	Aslin, Clint	ESD Contracted Services	1,200.00	
4727	Barner, Kaleb	ESD Contracted Services	2,200.67	
4718	Callesto, Daniel	ESD Contracted Services	3,000.00	
4719	Davis, Ehren	ESD Contracted Services	580.00	
4730	Davis, Richard	ESD Contracted Services	240.00	
4740	DeLacerda, Travis	ESD Contracted Services	1,920.00	
4723	Hollaway, Greg	ESD Contracted Services	2,620.00	
4728	Hopkins, Matt	ESD Contracted Services	1,220.00	
4732	Howard, Ryan	ESD Contracted Services	395.00	
4715	Land, Buddy	ESD Contracted Services	1,760.00	
4741	Lara, Ura	ESD Contracted Services	1,180.00	
4721	Luke, Gabe	ESD Contracted Services	596.67	
4733	Peterson, Sean	ESD Contracted Services	1,504.20	
4722	Warrick, Gary	ESD Contracted Services	340.00	
4712	Silcox, Tyler	ESD Contracted Services	640.00	
4720	Entergy	Utilities:Electric	387.36	
4724	Gulfway Lumber	Building Maint - New Bulbs	23.95	
4726	Heinz, Joshua	Professional Fees: Retainer	350.00	
4738	The Hometown Press	Public Notice	20.00	
4731	Rook System Solutions, LLC	Laptop Computer	2,580.00	
4725	Oxford IV, Hubert	Professional Fees: Retainer	350.00	
4734	Siddons-Martin	Engine 21 and Brush 21 repair	2,117.15	
4739	The Seabreeze Beacon	Public Notice	25.00	
4735	Stratton INC.	Brush 21 repair	69.68	
4736	TBCD	Utilities: Water/Sewer	170.25	
4737	Texas Elite Land Services	Parking lot repair	1,750.00	
4716	Time Warner Cable/Spectrum	Cable/Internet/Telephone	321.82	
4742	Verizon Connect	Bill for GPS Equipment	113.70	
4744	Visa	Credit Card: Hardy	813.07	
4743	VFIS	Bond for Barrow	400.00	
4745	Waste Management	Waste Management	150.15	
4746	Wilber Tax Services	Invoice # 2473 & 2499	475.00	
4729	Hardy, Michelle	Cell Phone	100.00	
<b>Total Bills</b>		<b>Total Bills Owed</b>		<b>\$33,796.17</b>
		<b>Remaining funds in Checking Account</b>		<b>\$78,152.07</b>
2/16/2024		EFTPS	\$	<b>1,200.00</b>
		<b>Funds remaining in ECCB Checking</b>		<b>\$79,352.07</b>

<b>East Chambers Money Market 15001407</b>		
1/10/2024 Beginning Balance	\$	714,364.30
1/31/2024 Interest Earned (.35%)		\$205.98
1/12/2024 Transfer to Main Checking		-\$35,000.00
2/14/2024 Currently in East Chambers Money Market		\$679,570.28
<b>Texas First Bank Money Market 10043511</b>		
1/10/2024 Beginning Balance		\$290,939.80
1/31/2024 Interest Earned (.47%)		\$370.65
2/14/2024 Currently in Texas First Bank Money Market		\$291,310.45
<b>Common Cents Credit Union</b>		
1/10/2024 Beginning Balance		\$233,187.38
1/10/2024 Regular Share Account		\$5.00
1/4/2024 Interest Rate (4.24%)		\$2,505.46
1/10/2024 Common Cents Credit Union		\$235,692.84
<b>Prosperity Bank 620000795</b>		
1/10/2024 Beginning Balance		\$235,101.90
1/14/2024 Interest Rate (2.20%)		\$1,925.16
1/10/2024 Currently in Prosperity Bank		\$237,027.06

**Current Cash Assets**

2/14/2024	Checking	\$95,446.35
2/14/2024	East Chambers Money Market	\$679,570.28
2/14/2024	Texas First Bank Money Market	\$291,310.45
2/14/2024	Common Cents Credit Union	\$235,692.84
2/14/2024	Prosperity Bank	\$237,027.06
2/14/2024	Bills Owed	-\$33,796.17
2/16/2021	EFTPS	\$1,200.00
2/16/2024	<b>Total Cash Assets</b>	<b>\$1,506,450.81</b>

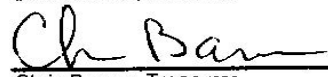
**Loans**

Due Date	Vendor	Payoff Year	Payoff Year	Annual Payment
2/1/2025	Southside Bank	Super Pumper/Tanker Loan	2028	\$68,794.20
				\$68,794.20

TO THE BEST OF MY KNOWLEDGE, THESE FIGURES ARE CORRECT AND IN COMPLIANCE WITH THE DISTRICT'S INVESTMENT POLICY.

  
\_\_\_\_\_  
David Murrell, President

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chris Barrow, Treasurer

\_\_\_\_\_  
Date

Chambers county ESD 1  
A/P Aging Summary  
As of February 29, 2024

---

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>&gt; 90</u>	<u>TOTAL</u>
Charter Communications	0.00	0.00	0.00	-9.00	0.00	-9.00
TOTAL	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-9.00</u>	<u>0.00</u>	<u>-9.00</u>

Results

Chambers Co ESD 1  
Authority Code: 5036543

Select a month ▾

Allocation Period: Feb 2024

Total Period	77,835.95
Collections::	
Prior Period	1,722.61
Collections:	
Current Period	75,271.43
Collections:	
Future Period	19.18
Collections:	
Audit Collections:	18.67
Unidentified:	8.07
Single Local Rate	795.99
Collections:	
Service Fee:	1,556.72
Current Retained:	1,525.58
Prior Retained:	1,335.74
Net Payment	76,089.39

77835.95  
76089.39  
-----  
1746.56

4600- Sales Tax Income  
\$ 76,089.39

6204- fees  
<1746.567

12:38 PM

02/01/24

**Chambers county ESD 1**  
**Reconciliation Summary**  
**1010 - CHECKING, Period Ending 01/31/2024**

---

	Jan 31, 24	
Beginning Balance		107,562.49
Cleared Transactions		
Checks and Payments - 28 items	-104,474.46	
Deposits and Credits - 2 items	101,521.02	
Total Cleared Transactions	-2,953.44	
Cleared Balance		<u>104,609.05</u>
Uncleared Transactions		
Checks and Payments - 3 items	-369,030.42	
Total Uncleared Transactions	-369,030.42	
Register Balance as of 01/31/2024		<u>-264,421.37</u>
Ending Balance		<u>-264,421.37</u>



CHAMBERS COUNTY EMERGENCY  
SERVICE DISTRICT #1  
825 HWY 124  
WINNIE TX 77665

15000907  
205.98  
12/31 01/31/2024

1

\*\*\*\*\* COMMERCIAL CHECKING \*\*\*\*\*# 15000907 PREVIOUS BALANCE 107,562.49  
Date Debits / Credits Description  
01/12 35,000.00 DEPOSIT  
01/12 66,521.02 CPA STATE FISCAL INV-PAYMTS ACH DEPOSIT  
01/16 888.18 IRS USATAXPYM 270441231511038 ACH DEBIT  
01/31 15.00 MAINTENANCE FEE

NUMBERED CHECKS

#	Date	Amount	#	Date	Amount	#	Date	Amount
4677	01/03	200.00	4679*	01/04	3,629.98	4688*	01/17	3,264.40
4689	01/17	1,680.00	4690	01/16	3,980.00	4691	01/12	390.00
4692	01/29	326.83	4693	01/11	671.00	4694	01/12	3,650.00
4695	01/25	350.00	4696	01/16	350.00	4697	01/11	2,026.33
4698	01/12	1,200.00	4699	01/17	100.00	4700	01/16	1,345.00
4701	01/17	4,216.38	4702	01/19	68,794.20	4703	01/17	150.35
4704	01/12	4,080.00	4705	01/18	113.70	4706	01/18	148.02
4707	01/17	150.15	4708	01/16	328.28	4709	01/19	321.82
4710	01/22	104.84	4711	01/17	2,000.00			

DAILY BALANCE INFORMATION

Date	Balance	Date	Balance	Date	Balance
01/03	107,362.49	01/04	103,732.51	01/11	101,035.18
01/12	193,236.20	01/16	186,344.74	01/17	174,783.46
01/18	174,521.74	01/19	105,405.72	01/22	105,300.88
01/25	104,950.88	01/29	104,624.05	01/31	104,609.05

OUR TERMS & CONDITIONS HAVE CHANGED. YOU CAN REVIEW THEM AT  
WWW.ANBANK.NET OR WE WILL MAIL YOU A FREE COPY UPON  
REQUEST BY CALLING 409-267-3106.

CHECKING 107,562.49 27 104,459.46 2 101,521.02 15.00 104,609.05 27

RECONCILED  
2/1/24 [Signature]

WRITE US AT P.O. DRAWER N. ANAHUAC, TX 77514 OR CALL US AT 409-267-3106 AS SOON AS YOU CAN.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

THIS IS PROVIDED TO HELP YOU BALANCE  
YOUR STATEMENT

BALANCE \$ \_\_\_\_\_

SHOULD AGREE WITH YOUR CHECK BOOK BALANCE

[illegible]

**PLEASE NOTIFY US IN WRITING OF CHANGE OF ADDRESS.**

**FUNDS TRANSFER** Dear Customer: In accordance with your instructions, we have transferred funds for your account(s) as shown. Please consult your account records to reflect the transaction.

DATE 12/12/24 BY MM TRANS CODE CREDIT

FROM: ☒ CHECKING ☐ SAVINGS ☐ OTHER \* 15000907 \* 12

TO: ☒ CHECKING ☐ SAVINGS ☐ OTHER \* 15000907 \* \$ 35000.00

ACCOUNT NUMBER 15000907 AMOUNT TRANSFERRED \$ 35000.00

ACCOUNT NAME Chambers County ESD #1 ☐ TELEPHONE ☐ OTHER

Chris Baer  
Ag 015 - ESD #1  
11/12/2023

15000907 01/12/2024 \$35,000.00

**CHAMBERS COUNTY ESD #1** East Chambers County Bank 4677  
825 HIGHWAY 124 WINNIE, TX 77665 01/12/2024

PAY TO THE ORDER OF Richard Davis \$ 200.00

Two Hundred and 00/100 DOLLARS

MEMO November 2023

004677 1131071624 15000907

15000907 01/03/2024 4677 \$200.00

**CHAMBERS COUNTY ESD #1** East Chambers County Bank 4679  
825 HIGHWAY 124 WINNIE, TX 77665 12/13/2023

PAY TO THE ORDER OF Siddons-Martin Emergency Group \$ 3,629.98

Three Thousand Six Hundred Twenty-Nine and 98/100 DOLLARS

Siddons-Martin Emergency Group  
PO BOX 679827  
DALLAS, TX 75267

MEMO

004679 1131071624 15000907

15000907 01/04/2024 4679 \$3,629.98

**CHAMBERS COUNTY ESD #1** East Chambers County Bank 4688  
825 HIGHWAY 124 WINNIE, TX 77665 1/10/2024

PAY TO THE ORDER OF Jo-Anna M Hardy \$ 3,264.40

Three Thousand Two Hundred Sixty-Four and 40/100 DOLLARS

Jo-Anna M Hardy  
605 Carolyn ST  
Winnie, TX 77665

MEMO Pay Period: 12/01/2023 - 12/31/2023

004688 1131071624 15000907

15000907 01/17/2024 4688 \$3,264.40

**CHAMBERS COUNTY ESD #1** East Chambers County Bank 4689  
825 HIGHWAY 124 WINNIE, TX 77665 1/10/2024

PAY TO THE ORDER OF Clint Aslin \$ 1,680.00

One Thousand Six Hundred Eighty and 00/100 DOLLARS

MEMO December 2023

004689 1131071624 15000907

15000907 01/17/2024 4689 \$1,680.00

**CHAMBERS COUNTY ESD #1** East Chambers County Bank 4690  
825 HIGHWAY 124 WINNIE, TX 77665 1/10/2024

PAY TO THE ORDER OF Daniel Callesio \$ 3,980.00

Three Thousand Nine Hundred Eighty and 00/100 DOLLARS

MEMO December 2023

004690 1131071624 15000907

15000907 01/16/2024 4690 \$3,980.00

**CHAMBERS COUNTY ESD #1** East Chambers County Bank 4691  
825 HIGHWAY 124 WINNIE, TX 77665 1/10/2024

PAY TO THE ORDER OF Ehren Davis \$ 390.00

Three Hundred Ninety and 00/100 DOLLARS

Ehren Davis

MEMO December 2023

004691 1131071624 15000907

15000907 01/12/2024 4691 \$390.00

**CHAMBERS COUNTY ESD #1** East Chambers County Bank 4692  
825 HIGHWAY 124 WINNIE, TX 77665 1/10/2024

PAY TO THE ORDER OF Entergy \$ 326.83

Three Hundred Twenty-Six and 83/100 DOLLARS

PO BOX 8104  
Baton Rouge, LA 70891-8104

MEMO

004692 1131071624 15000907

15000907 01/29/2024 4692 \$326.83

**CHAMBERS COUNTY ESD #1** East Chambers County Bank 4693  
825 HIGHWAY 124 WINNIE, TX 77665 1/10/2024

PAY TO THE ORDER OF Gabe Luke \$ 671.00

Six Hundred Seventy-One and 00/100 DOLLARS

MEMO December 2023

004693 1131071624 15000907

15000907 01/11/2024 4693 \$671.00

**CHAMBERS COUNTY ESD #1** East Chambers County Bank 4694  
825 HIGHWAY 124 WINNIE, TX 77665 1/10/2024

PAY TO THE ORDER OF Greg Holloway \$ 3,650.00

Three Thousand Six Hundred Fifty and 00/100 DOLLARS

MEMO December 2023

004694 1131071624 15000907

15000907 01/12/2024 4694 \$3,650.00

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank

4695

1/10/2024

PAY TO THE ORDER OF Hubert Oxford \$350.00

Three Hundred Fifty and 00/100

Hubert Oxford

MEMO december 2023

004695 113107162 15000907

15000907 01/25/2024 4695 \$350.00

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank

4696

1/10/2024

PAY TO THE ORDER OF Josh Heinz \$350.00

Three Hundred Fifty and 00/100

Josh Heinz

MEMO December 2023

004696 113107162 15000907

15000907 01/16/2024 4696 \$350.00

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank

4697

1/10/2024

PAY TO THE ORDER OF Kaleb Barner \$2,026.33

Two Thousand Twenty-Six and 33/100

Kaleb Barner

MEMO December 2023

004697 113107162 15000907

15000907 01/11/2024 4697 \$2,026.33

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank

4698

1/10/2024

PAY TO THE ORDER OF Matt Hopkins \$1,200.00

One Thousand Two Hundred and 00/100

Matt Hopkins

MEMO December 2023

004698 113107162 15000907

15000907 01/12/2024 4698 \$1,200.00

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank

4699

1/10/2024

PAY TO THE ORDER OF Michelle Hardy \$100.00

One Hundred and 00/100

Michelle Hardy

MEMO December 2023

004699 113107162 15000907

15000907 01/17/2024 4699 \$100.00

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank

4700

1/10/2024

PAY TO THE ORDER OF sean peterson \$1,345.00

One Thousand Three Hundred Forty-Five and 00/100

sean peterson

MEMO December 2023

004700 113107162 15000907

15000907 01/16/2024 4700 \$1,345.00

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank

4701

1/10/2024

PAY TO THE ORDER OF Siddons-Martin Emergency Group \$4,216.38

Four Thousand Two Hundred Sixteen and 38/100

Siddons-Martin Emergency Group  
PO BOX 679827  
DALLAS, TX 75267

MEMO

004701 113107162 15000907

15000907 01/17/2024 4701 \$4,216.38

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank

4702

1/10/2024

PAY TO THE ORDER OF Southside Bank \$68,794.20

Sixty-Eight Thousand Seven Hundred Ninety-Four and 20/100

Southside Bank

MEMO Super Pumper/Tanker

004702 113107162 15000907

15000907 01/19/2024 4702  
\$68,794.20

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank

4703

1/10/2024

PAY TO THE ORDER OF TBCD \$150.35

One Hundred Fifty and 35/100

PO BOX 599  
Stowell, TX 77661-0599

MEMO (-09354000)

004703 113107162 15000907

15000907 01/17/2024 4703 \$150.35

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank

4704

1/10/2024

PAY TO THE ORDER OF Travis DeLacerda \$4,080.00

Four Thousand Eighty and 00/100

Travis DeLacerda

MEMO December 2023

004704 113107162 15000907

15000907 01/12/2024 4704 \$4,080.00

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank 4705  
1/10/2024

PAY TO THE ORDER OF Verizon Connect \$\*\*113.70  
One Hundred Thirteen and 70/100 DOLLARS

PO BOX 15043  
Albany, NY 12212-5043

MEMO 100001058418

0004705 113107162 15000907

15000907 01/18/2024 4705 \$113.70

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank 4706  
1/10/2024

PAY TO THE ORDER OF Visa \$\*\*148.02  
One Hundred Forty-Eight and 02/100 DOLLARS

MEMO V

0004706 113107162 15000907

15000907 01/18/2024 4706 \$148.02

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank 4707  
1/10/2024

PAY TO THE ORDER OF Waste Management \$\*\*150.15  
One Hundred Fifty and 15/100 DOLLARS

Waste Management  
AS PAYMENT AGENT  
PO BOX 660345  
Dallas, TX 75266-0345

MEMO 00009596263003

0004707 113107162 15000907

15000907 01/17/2024 4707 \$150.15

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank 4708  
1/10/2024

PAY TO THE ORDER OF Winnie Dodge \$\*\*328.28  
Three Hundred Twenty-Eight and 28/100 DOLLARS

Winnie Dodge

MEMO 89336

0004708 113107162 15000907

15000907 01/16/2024 4708 \$328.28

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank 4709  
1/10/2024

PAY TO THE ORDER OF Charter Communications \$\*\*321.82  
Three Hundred Twenty-One and 82/100 DOLLARS

Charter Communications

MEMO ACCT: 8260170290121804

0004709 113107162 15000907

15000907 01/19/2024 4709 \$321.82

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank 4710  
1/10/2024

PAY TO THE ORDER OF CenterPoint Energy \$\*\*104.84  
One Hundred Four and 84/100 DOLLARS

PO BOX 4981  
Houston, TX 77210-4981

MEMO ACCT: 10216552-8

0004710 113107162 15000907

15000907 01/22/2024 4710 \$104.84

CHAMBERS COUNTY ESD #1  
825 HIGHWAY 124  
WINNIE, TX 77665

East Chambers County Bank 4711  
1/10/2024

PAY TO THE ORDER OF Buddy Land \$\*\*2,000.00  
Two Thousand and 00/100 DOLLARS

MEMO December 2023

0004711 113107162 15000907

15000907 01/17/2024 4711 \$2,000.00

12:38 PM

02/01/24

**Chambers county ESD 1**  
**Reconciliation Detail**  
**1010 - CHECKING, Period Ending 01/31/2024**

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						107,562.49
<b>Cleared Transactions</b>						
<b>Checks and Payments - 28 items</b>						
Bill Pmt -Check	12/13/2023	4679	Siddons-Martin Eme...	X	-3,629.98	-3,629.98
Bill Pmt -Check	12/13/2023	4677	Richard Davis	X	-200.00	-3,829.98
Bill Pmt -Check	01/10/2024	4702	Southside Bank	X	-68,794.20	-72,624.18
Bill Pmt -Check	01/10/2024	4701	Siddons-Martin Eme...	X	-4,216.38	-76,840.56
Bill Pmt -Check	01/10/2024	4704	Travis DeLacerda	X	-4,080.00	-80,920.56
Bill Pmt -Check	01/10/2024	4690	Daniel Callesto	X	-3,980.00	-84,900.56
Bill Pmt -Check	01/10/2024	4694	Greg Hollaway	X	-3,650.00	-88,550.56
Paycheck	01/10/2024	4688	Jo-Anna M Hardy	X	-3,264.40	-91,814.96
Bill Pmt -Check	01/10/2024	4697	Kaleb Barner	X	-2,026.33	-93,841.29
Bill Pmt -Check	01/10/2024	4711	Buddy Land	X	-2,000.00	-95,841.29
Bill Pmt -Check	01/10/2024	4689	Clint Aslin	X	-1,680.00	-97,521.29
Bill Pmt -Check	01/10/2024	4700	sean peterson	X	-1,345.00	-98,866.29
Bill Pmt -Check	01/10/2024	4698	Matt Hopkins	X	-1,200.00	-100,066.29
Bill Pmt -Check	01/10/2024	4693	Gabe Luke	X	-671.00	-100,737.29
Bill Pmt -Check	01/10/2024	4691	Ehren Davis	X	-390.00	-101,127.29
Bill Pmt -Check	01/10/2024	4695	Hubert Oxford	X	-350.00	-101,477.29
Bill Pmt -Check	01/10/2024	4696	Josh Heinz	X	-350.00	-101,827.29
Bill Pmt -Check	01/10/2024	4708	Winnie Dodge	X	-328.28	-102,155.57
Bill Pmt -Check	01/10/2024	4692	Entergy	X	-326.83	-102,482.40
Bill Pmt -Check	01/10/2024	4709	Charter Communica...	X	-321.82	-102,804.22
Bill Pmt -Check	01/10/2024	4703	TBCD	X	-150.35	-102,954.57
Bill Pmt -Check	01/10/2024	4707	Waste Management	X	-150.15	-103,104.72
Bill Pmt -Check	01/10/2024	4706	Visa	X	-148.02	-103,252.74
Bill Pmt -Check	01/10/2024	4705	Verizon Connect	X	-113.70	-103,366.44
Bill Pmt -Check	01/10/2024	4710	CenterPoint Energy	X	-104.84	-103,471.28
Bill Pmt -Check	01/10/2024	4699	Michelle Hardy	X	-100.00	-103,571.28
Check	01/16/2024		EFTPS	X	-888.18	-104,459.46
Check	01/31/2024			X	-15.00	-104,474.46
<b>Total Checks and Payments</b>					-104,474.46	-104,474.46
<b>Deposits and Credits - 2 items</b>						
Transfer	01/12/2024			X	35,000.00	35,000.00
Deposit	01/12/2024			X	66,521.02	101,521.02
<b>Total Deposits and Credits</b>					101,521.02	101,521.02
<b>Total Cleared Transactions</b>					-2,953.44	-2,953.44
<b>Cleared Balance</b>					-2,953.44	104,609.05
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 3 items</b>						
General Journal	11/01/2023	1			-368,595.39	-368,595.39
Bill Pmt -Check	11/08/2023	4653	Ryan Howard		-383.33	-368,978.72
Bill Pmt -Check	12/13/2023	4710	CenterPoint Energy		-51.70	-369,030.42
<b>Total Checks and Payments</b>					-369,030.42	-369,030.42
<b>Total Uncleared Transactions</b>					-369,030.42	-369,030.42
<b>Register Balance as of 01/31/2024</b>					-371,983.86	-264,421.37
<b>Ending Balance</b>					-371,983.86	-264,421.37



Good Morning, Michelle Hardy

# Public Funds Tiered Int. \*\*3511

Last Updated: February 1, 2024 10:08 AM

\$291,310.45

Current Balance

\$291,310.45

Available Balance

RECONCILED

2/1/24

Transactions

Details & Settings

Search transactions

Date	Description	Amount	
JAN 31 2024	Interest Paid	+ \$370.65	⋮
		\$291,310.45	⋮
DEC 29 2023	Interest Paid	+ \$370.18	⋮
		\$290,939.80	⋮
NOV 30 2023	Interest Paid	+ \$357.80	⋮
		\$290,569.62	⋮
OCT 31 2023	Interest Paid	+ \$369.25	⋮
		\$290,211.82	⋮
SEP 29 2023	Interest Paid	+ \$356.90	⋮
		\$289,842.57	⋮
AUG 31 2023	Interest Paid	+ \$368.33	⋮
		\$289,485.67	⋮

1:34 PM

02/01/24

## Chambers county ESD 1

## Reconciliation Detail

1011 · CHECKING TEXAS FIRST BANK, Period Ending 01/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						290,939.80
<b>Cleared Transactions</b>						
Deposits and Credits - 1 item						
Deposit	01/31/2024			X	370.65	370.65
Total Deposits and Credits					370.65	370.65
Total Cleared Transactions					370.65	370.65
Cleared Balance					370.65	291,310.45
<b>Uncleared Transactions</b>						
Checks and Payments - 1 item						
General Journal	11/01/2023	3			-290,211.82	-290,211.82
Total Checks and Payments					-290,211.82	-290,211.82
Deposits and Credits - 1 item						
Deposit	12/08/2023				0.00	0.00
Total Deposits and Credits					0.00	0.00
Total Uncleared Transactions					-290,211.82	-290,211.82
Register Balance as of 01/31/2024					-289,841.17	1,098.63
<b>Ending Balance</b>					<b>-289,841.17</b>	<b>1,098.63</b>

1:34 PM

02/01/24

**Chambers county ESD 1**  
**Reconciliation Summary**  
**1011 · CHECKING TEXAS FIRST BANK, Period Ending 01/31/2024**

---

	Jan 31, 24	
Beginning Balance		290,939.80
Cleared Transactions		
Deposits and Credits - 1 item	370.65	
Total Cleared Transactions	370.65	
Cleared Balance		291,310.45
Uncleared Transactions		
Checks and Payments - 1 item	-290,211.82	
Deposits and Credits - 1 item	0.00	
Total Uncleared Transactions	-290,211.82	
Register Balance as of 01/31/2024		1,098.63
Ending Balance		1,098.63



CHAMBERS COUNTY EMERGENCY  
SERVICE DISTRICT #1  
825 HWY 124  
WINNIE TX 77665

15000907

12/31 01/31/2024

1

\*\*\*\*\* MONEY MARKET \*\*\*\*\*# 15001407 PREVIOUS BALANCE 714,364.30  
Date Debits / Credits Description  
01/31 205.98 INTEREST

UNNUMBERED CHECKS

Date.....Amount	Date.....Amount	Date.....Amount
01/12 35,000.00		

DAILY BALANCE INFORMATION

Date.....Balance	Date.....Balance	Date.....Balance
01/12 679,364.30	01/31 679,570.28	

OUR TERMS & CONDITIONS HAVE CHANGED. YOU CAN REVIEW THEM AT  
WWW.ANBANK.NET OR WE WILL MAIL YOU A FREE COPY UPON  
REQUEST BY CALLING 409-267-3106.

CHECKING	714,364.30	1	35,000.00	1	205.98	679,570.28	1
----------	------------	---	-----------	---	--------	------------	---

RECONCILED

2/1/24 [Signature]

WRITE US AT P.O. DRAWER N, ANAHUAC, TX 77514 OR CALL US AT 409-267-3106 AS SOON AS YOU CAN.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

TOTAL

**PLEASE NOTIFY US IN WRITING OF CHANGE OF ADDRESS.**

Account: 15001407

PG 3 OF 3

FUNDS TRANSFER		DATE 11/12/24	
FROM: <input type="checkbox"/> CHECKING <input type="checkbox"/> SAVINGS <input type="checkbox"/> OTHER		ACCOUNT NUMBER	TRAN CODE DEBIT
* 15001407		* 56 *	
TO: <input type="checkbox"/> CHECKING <input type="checkbox"/> SAVINGS <input type="checkbox"/> OTHER		ACCOUNT NUMBER	AMOUNT TRANSFERRED
* [REDACTED]			\$ 35000.00
ACCOUNT NAME		TELEPHONE	
Chambers County ISO #1		<input type="checkbox"/> OTHER	
Sgters: Dawn Murrell Chris Burned			

15001407 01/12/2024 \$35,000.00

12:46 PM

02/01/24

## Chambers county ESD 1

## Reconciliation Detail

1020 - MONEY MARKET SAVINGS, Period Ending 01/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						714,364.30
<b>Cleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
Transfer	01/12/2024			X	-35,000.00	-35,000.00
<b>Total Checks and Payments</b>					-35,000.00	-35,000.00
<b>Deposits and Credits - 1 item</b>						
Deposit	01/31/2024			X	205.98	205.98
<b>Total Deposits and Credits</b>					205.98	205.98
<b>Total Cleared Transactions</b>					-34,794.02	-34,794.02
<b>Cleared Balance</b>					-34,794.02	679,570.28
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
General Journal	11/30/2023	2			-713,946.63	-713,946.63
<b>Total Checks and Payments</b>					-713,946.63	-713,946.63
<b>Total Uncleared Transactions</b>					-713,946.63	-713,946.63
<b>Register Balance as of 01/31/2024</b>					-748,740.65	-34,376.35
<b>Ending Balance</b>					-748,740.65	-34,376.35

12:46 PM

02/01/24

**Chambers county ESD 1**  
**Reconciliation Summary**  
**1020 - MONEY MARKET SAVINGS, Period Ending 01/31/2024**

---

	Jan 31, 24	
Beginning Balance		714,364.30
Cleared Transactions		
Checks and Payments - 1 item	-35,000.00	
Deposits and Credits - 1 item	205.98	
Total Cleared Transactions	-34,794.02	
Cleared Balance		<u>679,570.28</u>
Uncleared Transactions		
Checks and Payments - 1 item	-713,946.63	
Total Uncleared Transactions	-713,946.63	
Register Balance as of 01/31/2024		<u>-34,376.35</u>
Ending Balance		<u>-34,376.35</u>

1 Year CD Promotion 11/10  
(\*6091) ⓘ

Available Balance  
\$0.00

Current Balance  
\$0.00

1 Year CD Promotion 11/10 \$0.00

From Date

To Date

12/03/2023

02/01/2024

Search...



QuickBooks (.qbo)

Transactions

Date	Description	Amount	Fee	Balance
01/08/2024	CD Maturity	-\$235,692.84		\$0.00
01/04/2024	2 Days Avg Daily Bal: \$235,639.25 Annual Percentage Yield Earned: 4.24%	\$53.59		\$235,692.84
01/01/2024	92 Days Avg Daily Bal: \$233,187.38 Annual Percentage Yield Earned: 4.24%	\$2,451.87		\$235,639.25

☒ APPROVED

RECONCILED

Regular Share Account  
(\*6091) ⓘ

Available Balance  
\$235,692.84

Current Balance  
\$235,697.84

Regular Share Account \$235,697.84

From Date

To Date

📅 01/01/2024

📅 01/31/2024

🔍 Search...



QuickBooks (.qbo)

Transactions

Date	Description	Amount	Fee	Balance
01/08/2024	CD Maturitied	\$235,692.84		\$235,697.84

9:16 AM

02/12/24

## Chambers county ESD 1

## Reconciliation Detail

1030 · COMMON CENTS CU, Period Ending 01/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						233,187.38
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	01/04/2024			X	2,505.46	2,505.46
Total Deposits and Credits					2,505.46	2,505.46
Total Cleared Transactions					2,505.46	2,505.46
Cleared Balance					2,505.46	235,692.84
Uncleared Transactions						
Checks and Payments - 1 item						
General Journal	11/01/2023	4			-233,187.38	-233,187.38
Total Checks and Payments					-233,187.38	-233,187.38
Total Uncleared Transactions					-233,187.38	-233,187.38
Register Balance as of 01/31/2024					-230,681.92	2,505.46
Ending Balance					-230,681.92	2,505.46

9:16 AM

02/12/24

**Chambers county ESD 1**  
**Reconciliation Summary**  
**1030 · COMMON CENTS CU, Period Ending 01/31/2024**

---

	<u>Jan 31, 24</u>
Beginning Balance	233,187.38
Cleared Transactions	
Deposits and Credits - 1 item	<u>2,505.46</u>
Total Cleared Transactions	<u>2,505.46</u>
Cleared Balance	<u><u>235,692.84</u></u>
Uncleared Transactions	
Checks and Payments - 1 item	<u>-233,187.38</u>
Total Uncleared Transactions	<u>-233,187.38</u>
Register Balance as of 01/31/2024	<u><u>2,505.46</u></u>
Ending Balance	2,505.46

## Chambers county ESD 1

## Balance Sheet

As of February 14, 2024

	Feb 14, 24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · CHECKING	-222,128.15
1011 · CHECKING TEXAS FIRST BANK	1,098.63
1020 · MONEY MARKET SAVINGS	-34,376.35
1030 · COMMON CENTS CU	2,505.46
1040 · PROSPERITY BANK	1,925.16
Total Checking/Savings	-250,975.25
Total Current Assets	-250,975.25
<b>TOTAL ASSETS</b>	<b>-250,975.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · ACCOUNTS PAYABLE	-9.00
Total Accounts Payable	-9.00
Other Current Liabilities	
24000 · Payroll Liabilities	4,766.66
Total Other Current Liabilities	4,766.66
Total Current Liabilities	4,757.66
Total Liabilities	4,757.66
Equity	
32000 · *Retained Earnings	-320,994.00
Net Income	65,261.09
Total Equity	-255,732.91
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>-250,975.25</b>

**Chambers county ESD 1**  
**Profit & Loss**  
 October 1, 2023 through February 14, 2024

	Oct 1, '23 - Feb 14, 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4000 · SALES TAX INCOME	268,292.17
<b>Total Income</b>	268,292.17
<b>Gross Profit</b>	268,292.17
<b>Expense</b>	
5020 · REPAIR & SERVICE - BRUSH 21	3,941.20
5021 · REPAIR & SERVICE - COMMAND 2	328.28
5023 · REPAIRS & SERVICE - ENGINE 22	4,216.38
5025 · REPAIR & SERVICE - ENGINE 21	1,049.40
5026 · REPAIR & SERVICE - TANKER 21	3,629.98
5041 · FIRE STATION MAINTENANCE	23.95
5044 · WASTE MANAGEMENT	600.60
5047 · BUILDING MAINTENANCE	1,832.10
5060 · EQUIPMENT PURCHASES	68,794.20
5073 · FLEET - INSURANCE	3,385.00
5074 · FLEET - MISC	688.32
5200 · UTILITIES - ELECTRIC	1,340.34
5201 · UTILITIES - NATURAL GAS	312.90
5202 · UTILITIES - WATER	553.86
5204 · UTILITIES - TIME WARNER	1,278.22
5210 · UTILITIES - CELL	400.00
5250 · PAYROLL TAX EXPENSE	3,479.36
6204 · FEES - COMPTROLLER	5,697.33
6205 · BANK FEES	45.00
6215 · PROF FEES LEGAL RETAINER	2,800.00
6221 · PUBLIC NOTICE	45.00
6225 · POSTAGE	26.43
6350 · EQUIPMENT - COMPUTER	2,580.00
66000 · Payroll Expenses	9,632.46
<b>Total Expense</b>	116,680.31
<b>Net Ordinary Income</b>	151,611.86
<b>Other Income/Expense</b>	
<b>Other Income</b>	
4070 · INTEREST INCOME	6,152.90
<b>Total Other Income</b>	6,152.90
<b>Other Expense</b>	
ASK MY ACCOUNTANT	4,960.45
5166 · OFFICE SUPPLIES	176.25
5177 · ESD - CONTRACTED SERVICES	76,681.54
5190 · STAFF ADMINISTRATOR	10,000.00
6352 · TECHNOLOGY	285.43
6400 · INSURANCE - ESD BOND	400.00
<b>Total Other Expense</b>	92,503.67
<b>Net Other Income</b>	-86,350.77
<b>Net Income</b>	<b>65,261.09</b>



**PROSPERITY BANK®**

433  
CHAMBERS COUNTY ESD # 1  
825 HWY 124  
WINNIE TX 77665

Notice Date: 01/12/2024  
Certificate: XXXX0795



## Certificate of Deposit Earnings Notice

ERN

### NOTICE SUMMARY

Certificate #	XXXX0795
Current Balance	\$237,027.06
Earning on	01/14/2024
Period Earnings	\$1,925.16
Earnings Paid YTD	\$1,925.16
Interest Rate	3.2500%
Maturity Term	12 Months
Current Maturity Date	10/14/2024
Next Earnings Date	04/14/2024
Federal Withheld	\$0.00
State Withheld	\$0.00

### NOTICE INFORMATION

The earnings will be added  
to this Certificate.

**RECONCILED**

If you have any questions regarding this notice, please call our Customer Service  
Center at 800-531-1401 or your local banking center.

Prosperity Bank  
146 Spur 5  
Winnie, TX 77665

MEMBER FDIC



NYSE Symbol "PB"

101331 : 00043301



## Account Details

Account Nickname:	12-18 Month <a href="#">Change</a>
Account Name:	12-18 Month
Account Number:	x0795 <a href="#">Show full Account number</a>
Date Opened:	10/14/2022
Interest Rate:	3.25%
Year To Date Interest:	\$650.25
Interest Paid Year to Date	\$1,925.16
Prior Year Interest Earned	\$5,101.90
Last Deposit Date:	10/14/2022
Last Interest Amount:	\$1,925.16
Last Interest Paid Date:	01/14/2024
Maturity Date:	10/14/2024
Next Interest Payment Date:	04/14/2024

Please select an account:

x0795 - 12-18 Month (Available \$233,617.36)



[Advanced Search](#)[Printer Friendly](#) 

## Account History

Download For: [▶ Spreadsheet](#)

Date ▼	Description	Debits	Credits	Balance
01/14/2024	Accr Earning Payment--Added to Acct		\$1,925.16	\$237,027.06

Routing Number: 113122655 | 800-531-1401 [Contact Us](#)

© 2024 Prosperity Bank. All Rights Reserved.



10:17 AM

02/12/24

**Chambers county ESD 1**  
**Reconciliation Summary**  
**1040 · PROSPERITY BANK, Period Ending 01/31/2024**

---

	<u>Jan 31, 24</u>	
Beginning Balance		235,101.90
Cleared Transactions		
Deposits and Credits - 1 item	<u>1,925.16</u>	
Total Cleared Transactions	<u>1,925.16</u>	
Cleared Balance		<u><u>237,027.06</u></u>
Uncleared Transactions		
Checks and Payments - 1 item	<u>-235,101.90</u>	
Total Uncleared Transactions	<u>-235,101.90</u>	
Register Balance as of 01/31/2024		<u><u>1,925.16</u></u>
Ending Balance		1,925.16

10:17 AM

02/12/24

## Chambers county ESD 1

## Reconciliation Detail

1040 · PROSPERITY BANK, Period Ending 01/31/2024

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						235,101.90
<b>Cleared Transactions</b>						
<b>Deposits and Credits - 1 item</b>						
Deposit	01/31/2024			X	1,925.16	1,925.16
<b>Total Deposits and Credits</b>					1,925.16	1,925.16
<b>Total Cleared Transactions</b>					1,925.16	1,925.16
<b>Cleared Balance</b>					1,925.16	237,027.06
<b>Uncleared Transactions</b>						
<b>Checks and Payments - 1 item</b>						
General Journal	11/01/2023	5			-235,101.90	-235,101.90
<b>Total Checks and Payments</b>					-235,101.90	-235,101.90
<b>Total Uncleared Transactions</b>					-235,101.90	-235,101.90
<b>Register Balance as of 01/31/2024</b>					-233,176.74	1,925.16
<b>Ending Balance</b>					<b>-233,176.74</b>	<b>1,925.16</b>

# **Administrator/ Operations/ Chief Report**

## ADMINISTRATOR REPORT

February 14, 2024

APPARATUS & EQUIPMENT: Brush 21 break lights were repaired and Engine 21 was resealed due to rain in cabin.

Compressor parts are no longer available by the manufacturer. They are also unable to get any parts from any manufacturer for the compressor that will allow them to do air quality checks. Chief's report has more information.

Monday Brandon with Texas Elite will be out to begin work on the driveway.

Still waiting on Electrician to come out and give quotes. Have called several and they said they were coming but they haven't come yet. Will continue to call till someone shows up.

With permission from the Board I would like to attend a Webinar for FLSA for Volunteer and Combination Fire Departments.

Hero's Day at the Winnie Stowell Park will be March 3<sup>rd</sup>.

We did order and receive hoodie's for the guys. We will get them to Cotton Cargo for stitching and then distribute.

# **Fire Chief's Report**

**February, 2024**

*Prepared by G.Hollaway*

Rescue 21 has been sent to the Allison factory for transmission work. Deep South says it should be back in their possession soon.

We are pricing Multi-Gas Monitors to replace the failing meters currently in service.

The SCBA compressor has died and is unable to be repaired. We have bids for replacement and are still looking for options.

Volunteer numbers are still low. We are relying heavily on ESD personnel to cover shifts especially at night.

Call volume is still holding steady with an emphasis on medical calls. We are providing more mutual aid for neighboring departments and that trend will continue.

Winnie Stowell VFD will be withdrawing from the Chambers County Fire and Rescue Association. It will not effect any county funding or change any mutual aid agreements.

# Winnie-Stowell Volunteer Fire Department

## Incident Type by Month

	2024												
Incident Type	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	2024 Total
Structure Fires	2												2
Vehicle Fires	2												2
Grass/Marsh Fires	2												2
Trash/Unauthorized Burn	1												1
MVA/Jaws Rescue	7												7
Water Rescue/Recovery	0												0
Spills/Wash Down	0												0
Medical/First Responder	37												37
Investigation/Gas Leak/Power Line	4												4
Alarms (False, Fire, Smoke, Co)	4												4
Aircraft Accident	0												0
Other *	3												3
Mutual Aid	0												0
Cancelled/No Response	0												0
Total	62	0	0	0	0	0	0	0	0	0	0	0	62

2023 Total = 1052 Incidents

January 2023 Total = 79 Incidents

\* Other = Lift Assist/Public Assist

# Winnie-Stowell Volunteer Fire Department

## Financial Report

### Payroll Account Reconciliation

East Chambers Bank Commercial Checking (Payroll Account)				
Beginning Bank Balance				\$4,994.71
Credits/Transfers				
1/12/2023	Transfer from County Funding		\$ 1,632.46	
Total Credits				\$1,632.46
				\$6,627.17
Debits				
1/12/2023	Flores, Jose	Payroll Expense	\$ (387.87)	
1/12/2023	Austin Isaacks	Payroll Expense	\$ (581.80)	
1/12/2023	Renner, Aaron	Payroll Expense	\$ (387.87)	
1/12/2023	Alicia Bourgeois	Accounting Payroll	\$ (50.00)	
Total Debits				-\$1,407.54
Ending Bank Statement Balance				\$5,219.63
Outstanding Debits/Credits				
11/5/2023	1681 Renner, Aaron	Payroll Expense	\$ 96.96	
1/12/2024	Bourgeois, Alicia	Accounting Payroll	\$ 50.00	
Total Pending				\$146.96
Total Check Register				\$5,366.59
East Chambers Bank Commercial Checking (Payroll Account) 15002268				
Bank Balance				\$5,366.59
Outstanding Debits/Credits				
2/5/2024	Transfer from County Funding		\$ 1,192.29	
Total Outstanding Debits/Credits				\$1,192.29
				\$6,558.88
Bills Owed				
2/5/2024	1701 Ruff, Logan	Payroll Expense	\$ (387.87)	
2/5/2024	1700 Austin Isaacks	Payroll Expense	\$ (193.94)	
2/5/2024	1699 Renner, Aaron	Payroll Expense	\$ (290.90)	
2/2/2024	1702 Alicia Bourgeois	Accounting Payroll	\$ (175.00)	
Total Bills				-\$1,047.71
Total Bills Owed				-\$1,047.71
Remaining funds in Checking Account				\$5,511.17
2/8/2024	EFT EFTPS	Payroll Tax Expense		(\$144.58)
Total Check Register				\$5,366.59

East Chambers Bank - Commercial Checking 15000214				
Beginning Bank Balance			1/10/2024	\$6,289.94
Credits/Transfers/Debits				
Total Credits				\$0.00
Checks Cleared				
Total Cleared				\$0.00
Outstanding Debits/Credits				
Total Pending				\$0.00
2/14/2024 Currently in East Chambers Bank - Commercial Checking				\$6,289.94

East Chambers Bank - County Funding Account 15003361			
Beginning Bank Balance			\$72,869.72
Credits/Transfers/Debits			
TRANSFER	TRANSFER	Transfer for Payroll	\$ (1,632.46)
EFT	EFT	Amazon	\$ (35.78)
EFT	EFT	Amazon	\$ (21.07)
EFT	EFT	Market Basket	\$ 33.21
EFT	EFT	Dollar General	\$ (30.55)
EFT	EFT	Lowe's	\$ (35.14)
1/26/2024	EFT	Chambers County - County Funding	\$ 100,000.00
Total Credits			\$98,278.21
Checks Pending			
Total Pending			\$0.00
1/10/2024 Currently in East Chambers Bank County Funding Account			\$171,147.93

East Chambers Bank - Benefit Account 15000923			
Beginning Bank Balance		1/10/2024	\$8,841.74
Credits/Transfers/Debits			
Total Credits			\$0.00
Checks Pending			
Total Pending			\$0.00
2/14/2024 Currently in East Chambers Bank - Benefit Account			\$8,841.74

Texas First Bank Savings 20080370			
Beginning Bank Balance		1/10/2023	\$2,036.30
Credits/Transfers			
1/31/2024 DEP	Interest Income	\$	1.73
Total Credits			\$1.73
Checks Pending			
Total Pending			\$0.00
2/14/2024 Currently in Texas First Bank - Savings Account			\$2,038.03

Current Cash Assets		
2/14/2024	East Chambers Bank Commercial Checking (Payroll Account)	\$5,366.59
2/14/2024	East Chambers Bank - Commercial Checking 15000214	\$6,289.94
2/14/2024	East Chambers Bank - County Funding Account 15003361	\$171,147.93
2/14/2024	East Chambers Bank - Benefit Account 15000923	\$8,841.74
2/14/2024	Texas First Bank Savings 20080370	\$2,038.03
2/14/2024	Total Cash Assets	\$193,684.23

**Winnie Stowell Volunteer Fire Department  
Station Attendent Report per Week/Shift**

STATION ATTENDANT	Jan 2024 Total Shifts	Jan 2024 Gross Pay	Feb 2024 Total Shifts	Feb 2024 Gross Pay	Mar 2024 Total Shifts	Mar 2024 Gross Pay	Apr 2024 Total Shifts	Apr 2024 Gross Pay	May 2024 Total Shifts	May 2024 Gross Pay	Jun 2024 Total Shifts	Jun 2024 Gross Pay	<div>\$11,006 Amount Allowed</div> <div>20% % Allowed</div> <div>\$55,031 BFD Starting Salary</div>			
Jose Flores		\$0		\$0		\$0		\$0		\$0		\$0				
Austin Isaacks	6	\$210		\$0		\$0		\$0		\$0		\$0				
Aaron Renner	9	\$315		\$0		\$0		\$0		\$0		\$0				
Logan Ruff	12	\$420		\$0		\$0		\$0		\$0		\$0				
Total	27	\$945	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0				
													Calendar Year Totals			
STATION ATTENDANT	Jul 2024 Total Shifts	Jul 2024 Gross Pay	Aug 2024 Total Shifts	Aug 2024 Gross Pay	Sep 2024 Total Shifts	Sep 2024 Gross Pay	Oct-2024 Total Shifts	Oct 2024 Gross Pay	Nov 2024 Total Shifts	Nov 2024 Gross Pay	Dec 2024 Total Shifts	Dec 2024 Gross Pay	Total Shifts	Total Gross Pay	20% of BFD Starting Salary	Total Allowed Remaining
Jose Flores		\$0		\$0		\$0		\$0		\$0		\$0	0	\$ -	\$11,006	\$11,006
Austin Isaacks		\$0		\$0		\$0		\$0		\$0		\$0	6	\$ 210	\$11,006	\$10,796
Aaron Renner		\$0		\$0		\$0		\$0		\$0		\$0	9	\$ 315	\$11,006	\$10,691
Logan Ruff		\$0		\$0		\$0		\$0		\$0		\$0	12	\$ 420	\$11,006	\$10,586
Total	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0	27	\$ 945		

# **Equipment or Supply Purchases**

# Casco Industries, Inc.

## Quotation

705 SOUTH 8<sup>TH</sup> STREET  
LA PORTE, TEXAS 77571

PH: 281-443-0999

To: Winnie-Stowell VFD  
Attn: Chief Greg Hollaway  
Fax:  
E-Mail: [District21Chief@gmail.com](mailto:District21Chief@gmail.com)

Ship to: Same

Date	Quoted By	Date Expected	Ship Via	F.O.B.	Terms
2/8/24	ROBBIE YANCY		Best Way	Shipping Point	NET 30 Days

Qty	Description	Unit Price	Total
	<b>BUY BOARD #698-23</b>		
1	BAUER-UNICUS 4S-18-E3, 6000 PSI compressor 18 CFM and Two ASME Cylinders	\$72,300.00	\$72,300.00
2	BAUER-/CYL-9, Additional 6000 PSI ASME Cylinder (There is room in the back of the compressor to add 2)	\$4,400.00	\$8,800.00
1	BAUER-TR-FILL/3 position, Tri Fill Option	\$2,200.00	\$2,200.00
1	BAUER-GT/CO/III, Optional CO Monitor	\$4,350.00	\$4,350.00
1	CASCO-FREIGHT & INSTALLATION	\$4,000.00	\$4,000.00
	<b>**The other options are UNICUS 4s. It is the exact same compressor mechanically except it has a 7" touchscreen rather than a 15" touchscreen, it doesn't have a RFID reader, and it doesn't have the solid state auto cascade** As you can see they are significantly cheaper.</b>		

<b>Sub Total</b>	<b>\$91,650.00</b>
------------------	--------------------

# Casco

Industries, Inc.

## Quotation

705 SOUTH 8<sup>TH</sup> STREET  
LA PORTE, TEXAS 77571

PH: 281-443-0999

<b>To:</b> Winnie-Stowell VFD <b>Attn:</b> Chief Greg Hollaway <b>Fax:</b> <b>E-Mail:</b> <a href="mailto:District21Chief@gmail.com">District21Chief@gmail.com</a>	<b>Ship to:</b> Same
---	----------------------

Date	Quoted By	Date Expected	Ship Via	F.O.B.	Terms
2/8/24	ROBBIE YANCY		Best Way	Shipping Point	NET 30 Days

Qty	Description	Unit Price	Total
	<b>BUY BOARD #698-23</b>		
1	BAUER-UNICUS 4s-25-E3, 6000 PSI compressor 25 CFM and Two ASME Cylinders	\$76,700.00	\$76,700.00
2	BAUER-/CYL-9, Additional 6000 PSI ASME Cylinder (There is room in the back of the compressor to add 2)	\$4,400.00	\$8,800.00
1	BAUER-TR-FILL/3 position, Tri Fill Option	\$2,200.00	\$2,200.00
1	BAUER-GT/CO/III, Optional CO Monitor	\$4,350.00	\$4,350.00
1	CASCO-FREIGHT & INSTALLATION	\$4,000.00	\$4,000.00
	<b>**The other options are UNICUS 4s. It is the exact same compressor mechanically except it has a 7" touchscreen rather than a 15" touchscreen, it doesn't have a RFID reader, and it doesn't have the solid state auto cascade** As you can see they are significantly cheaper.</b>		

<b>Sub Total</b>	<b>\$96,050.00</b>
------------------	--------------------

# Casco

Industries, Inc.

## Quotation

705 SOUTH 8<sup>TH</sup> STREET  
LA PORTE, TEXAS 77571

PH: 281-443-0999

To: Winnie-Stowell VFD  
Attn: Chief Greg Hollaway  
Fax:  
E-Mail: [District21Chief@gmail.com](mailto:District21Chief@gmail.com)

Ship to: Same

Date	Quoted By	Date Expected	Ship Via	F.O.B.	Terms
2/8/24	ROBBIE YANCY		Best Way	Shipping Point	NET 30 Days

Qty	Description	Unit Price	Total
	<b>BUY BOARD #698-23</b>		
1	BAUER-UNICUS 4i-18-E3, 6000 PSI compressor 18 CFM with RFID Reader and Two ASME Cylinders	\$105,650.00	\$105,650.00
2	BAUER-/CYL-9, Additional 6000 PSI ASME Cylinder (There is room in the back of the compressor to add 2)	\$4,400.00	\$8,800.00
1	BAUER-TR-FILL/3 position, Tri Fill Option	\$2,200.00	\$2,200.00
1	BAUER-GT/CO/III, Optional CO Monitor	\$4,350.00	\$4,350.00
1	CASCO-FREIGHT & INSTALLATION	\$4,000.00	\$4,000.00

<b>Sub Total</b>	<b>\$125,000.00</b>
<b>Shipping</b>	
<b>TOTAL</b>	<b>\$125,000.00</b>

-----

# Casco

Industries, Inc.

## Quotation

705 SOUTH 8<sup>TH</sup> STREET  
LA PORTE, TEXAS 77571

PH: 281-443-0999

To: Winnie-Stowell VFD  
Attn: Chief Greg Hollaway  
Fax:  
E-Mail: [District21Chief@gmail.com](mailto:District21Chief@gmail.com)

Ship to: Same

Date	Quoted By	Date Expected	Ship Via	F.O.B.	Terms
2/8/24	ROBBIE YANCY		Best Way	Shipping Point	NET 30 Days

Qty	Description	Unit Price	Total
	<b>BUY BOARD #698-23</b>		
1	BAUER-UNICUS 4i-25-E3, 6000 PSI compressor 25 CFM with RFID Reader and Two ASME Cylinders	\$109,755.00	\$109,755.00
2	BAUER-/CYL-9, Additional 6000 PSI ASME Cylinder (There is room in the back of the compressor to add 2)	\$4,400.00	\$8,800.00
1	BAUER-TR-FILL/3 position, Tri Fill Option	\$2,200.00	\$2,200.00
1	BAUER-GT/CO/III, Optional CO Monitor	\$4,350.00	\$4,350.00
1	CASCO-FREIGHT & INSTALLATION	\$4,000.00	\$4,000.00

<b>Sub Total</b>	<b>\$129,105.00</b>
<b>Shipping</b>	
<b>TOTAL</b>	<b>\$129,105.00</b>

**Morton Morrow Inc.**

1103 Anchor Road  
Angleton, TX 77515  
979-299-3399  
mortonmorrowinc@gmail.com  
www.mortonmorrow.com



## Estimate

**ADDRESS**

Winnie Stowell Fire Department

**SHIP TO**

Winnie Stowell Fire Department  
825 TX-124  
Winnie, TX 77665

**ESTIMATE # 1932****DATE 02/13/2024**

PART NUMBER	DESCRIPTION	QTY	RATE	AMOUNT
	New Mako BAM06H Breathing Air Compressor package including BAM06H Compressor, SCFS2-4HP Fill Station, and Storage Cylinders.			
<b>BAM06H-E1</b>	Mako model BAM06H-E1 Breathing Air Module compressor package including: <ul style="list-style-type: none"><li>- Four stage, air-cooled compressor (14.0 cfm @ 6000 psi)</li><li>- 10 Horsepower electric motor (230V/60Hz/ 1 phase)</li><li>- UL listed electric panel</li><li>- Direct online IEC starter package</li><li>- PLC controller</li><li>- Instrumentation / controls:</li><li>- High air temperature switch</li><li>- Low oil pressure switch</li><li>- Start/stop air pressure switch</li><li>- Gauge panel including:</li><li>- Hour meter</li><li>- High air temperature warning light</li><li>- Low oil pressure warning light</li><li>- High air pressure light</li><li>- Emergency stop button</li><li>- Final stage pressure gauge</li><li>- MK2C purification system (processes 34,200 cf w/ an 70 F inlet)</li><li>- CO/Moisture indicator kit</li><li>- Automatic condensate drain with muffler reservoir</li><li>- Enclosed, insulated, vertical cabinet</li><li>- Hinged access door in front</li><li>- Removable, hinged access doors on sides</li><li>- " JIC male outlet fitting</li><li>- Weight: 1160 lbs</li></ul> Updated 9/22	1	33,597.00	33,597.00
<b>CO &amp; Moisture Monitor (CMM)</b>	OPTIONAL ELECTRONIC COMBINATION CO/MOISTURE MONITOR	1	5,654.98	5,654.98

PART NUMBER	DESCRIPTION	QTY	RATE	AMOUNT
	<ul style="list-style-type: none"> <li>• Tamper-proof electronic CO/moisture monitor with automatic shutdown</li> <li>• Calibration kit included</li> <li>• Factory installed</li> </ul> NOTE: CO monitor is a requirement under NFPA 1989			
MKBSCH2C4	Mako Model SCFS2-4HP Two Position Containment Fill Station, including: <ul style="list-style-type: none"> <li>• Two position, front loading, containment fill station</li> <li>• Latching front door with safety interlock</li> <li>• Two fill whips with isolation valves, bleed valves and SCBA fill adapters</li> <li>• Fill panel, including:               <ul style="list-style-type: none"> <li>o Regulator with inlet and outlet gauges</li> <li>o Safety relief valve on outlet of regulator set at 4700 psi</li> <li>o One fill control valve and gauge</li> <li>o Four bank cascade control with “to” and “from” valves</li> <li>o Bypass valve</li> <li>o Regulated auxiliary outlet with valve and high pressure male coupler</li> <li>o Embedded silk screen air flow schematic</li> </ul> </li> </ul>	1	11,661.00	11,661.00
509 CF ISO/UN 6000 PSI STORAGE CYLINDERS	509 CF ISO/UN 6000 PSI STORAGE CYLINDERS	4	1,675.00	6,700.00
Installation	Installation of equipment listed in the proposal	1	1,750.00	1,750.00
SUBTOTAL				59,362.98
TAX				0.00
SHIPPING				1,250.00
TOTAL				<b>\$60,612.98</b>

Accepted By

Accepted Date

## Bank Rates

### Common Cents

1 Year CD 4.85%

6 Month CD 3.85%

### East Chambers County Bank

1 Year CD 3.15%

6 Month CD 2.65%

### Texas First Bank

Best to move to a High-Yield Money Market Account – Must have over \$500K

4.5%

High-Yield CD over \$500K

7 and 10 Month 4.95%

### Prosperity Bank

5% on a 7 month CD of \$100k or above. I also like our product of 4.5% on a 22 month CD that has a step up feature, if the our rates on this product go up you have the option to bump it up one time during the 22 months.

## Renewing Bank Investments and Logic/TexStar Information



**LOGIC**  
MONTHLY  
NEWSLETTER  
JANUARY  
2024



## PERFORMANCE

### As of January 31, 2024

Current Invested Balance	\$ 12,694,647,319.98
Weighted Average Maturity (1)	45 Days
Weighted Average Life (2)	65 Days
Net Asset Value	1.000409
Total Number of Participants	691
Management Fee on Invested Balance	0.0975%*
Interest Distributed	\$ 57,577,771.12
Management Fee Collected	\$ 998,526.44
% of Portfolio Invested Beyond 1 Year	0.00%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

### January Averages

Average Invested Balance	\$ 12,090,290,126.15
Average Monthly Yield, on a simple basis	5.5102%
Average Weighted Maturity (1)	48 Days
Average Weighted Life (2)	68 Days

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.  
(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the LOGIC Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the LOGIC co-administrators at any time as provided for in the LOGIC Information Statement.

## NEW PARTICIPANTS

We would like to welcome the following entities who joined the LOGIC program in January:

- \* Ben Bolt Palito Blanco Independent School District
- \* Brazoria County District Clerk
- \* City of Port Aransas
- \* Kaufman County Fresh Water Supply District No. 7-A
- \* City of La Joya
- \* La Salle County Appraisal District

## HOLIDAY REMINDER

In observance of Presidents' Day, **LOGIC will be closed Monday, February 19, 2024.** All ACH Transactions initiated on Friday, February 16th will settle on Tuesday, February 20th.

## ECONOMIC COMMENTARY

### Market review

While 2024 is only one month old, it has been a very busy handful of weeks. With geopolitical tensions on the boil, major moves in markets and a slew of upbeat economic data, January has been a wild ride. As a result, it is worth unpacking some of the things that have helped to define the first month of the new year. Economic indicators remained robust. December employment numbers handily beat expectations, showing job gains of 216,000 and an unemployment rate steady at 3.7%. Meanwhile, December inflation modestly reaccelerated, thanks to gains in energy prices, to 3.4% year-over-year (y/y); shelter inflation stayed quite sticky. 4Q 2023 GDP was also of note, considerably stronger than consensus and showing full year growth of 3.1%, significantly above the Federal Reserve's forecast. The economy expanded at an impressive 3.3% annualized rate in 4Q23, a deceleration from a very strong third quarter but well above consensus expectations of 2.0%. Many of the underlying details looked strong; but consumption, again, powered the economy in both goods and services. The biggest upside surprise was trade, a notoriously volatile component of GDP, which rose at a 6.3% annualized pace. The U.S. consumer continued to be supported by a strong labor market. The Job Openings and Layover Turnover Survey (JOLTS) in December showed the level of job openings rebounding to 9.026mm, from the revised 8.925mm in November, pointing to continued strength.

Labor market strength allowed the Fed to hone in on inflation, which showed further evidence of moderation in December. Headline CPI rose 0.3% month-over-month (m/m) and 3.4% y/y, while core inflation maintained its 0.3% m/m pace, easing slightly to 3.9% y/y. Shelter remained the largest contributor to inflation, rising 0.5% m/m, although real-time data on rents continue to suggest a slowdown ahead.

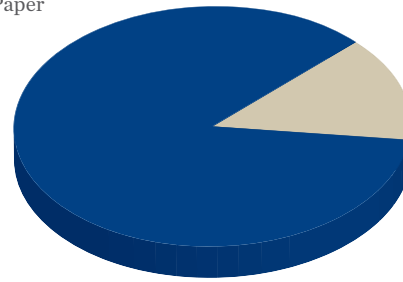
*(continued page 4)*

## INFORMATION AT A GLANCE

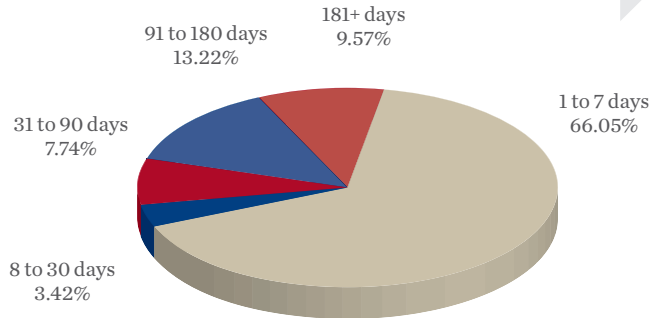
### PORTFOLIO BY TYPE OF INVESTMENT AS OF JANUARY 31, 2024

Commercial Paper  
86.11%

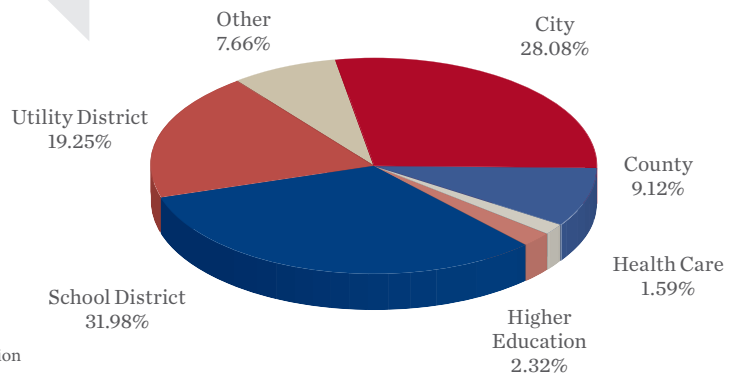
Repurchase  
Agreements  
13.89%



### PORTFOLIO BY MATURITY AS OF JANUARY 31, 2024 (1)



### DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF JANUARY 31, 2024



(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

## HISTORICAL PROGRAM INFORMATION

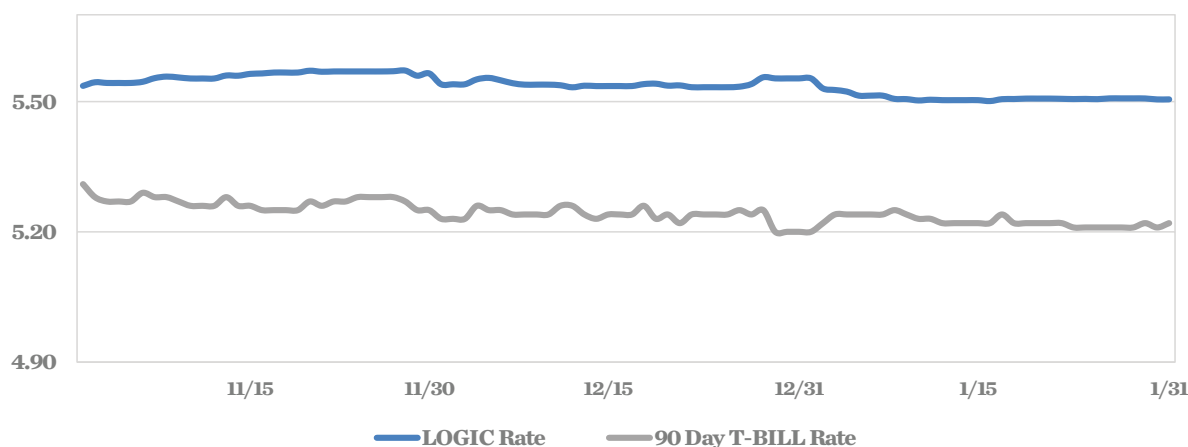
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Jan 24	5.5102%	\$12,694,647,319.98	\$12,699,839,697.62	1.000409	48	68	691
Dec 23	5.5411%	11,458,079,921.27	11,462,048,344.52	1.000254	53	77	688
Nov 23	5.5598%	10,489,760,450.40	10,492,958,358.89	1.000093	52	83	686
Oct 23	5.5432%	10,227,801,398.83	10,228,563,319.46	1.000074	44	82	684
Sep 23	5.5168%	10,186,401,619.84	10,186,001,313.15	0.999858	39	82	681
Aug 23	5.4721%	10,680,710,251.18	10,680,559,242.38	0.999985	32	74	679
Jul 23	5.2985%	10,153,858,654.20	10,152,546,069.51	0.999870	34	73	676
Jun 23	5.2554%	9,896,613,552.15	9,894,613,184.44	0.999660	40	74	675
May 23	5.1866%	10,091,234,151.85	10,088,568,744.46	0.999735	35	66	675
Apr 23	4.9970%	10,193,217,769.39	10,190,727,181.45	0.999755	31	57	674
Mar 23	4.8163%	10,512,348,285.80	10,511,021,861.94	0.999706	28	54	668
Feb 23	4.7387%	10,538,772,564.95	10,539,885,630.32	1.000105	28	53	667

## PORTFOLIO ASSET SUMMARY AS OF JANUARY 31, 2024

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 157.68	\$ 157.68
Accrual of Interest Income	9,764,821.99	9,764,821.99
Interest and Management Fees Payable	(57,567,561.56)	(57,567,561.56)
Payable for Investment Purchased	(73,714,680.50)	(73,714,680.50)
Repurchase Agreement	1,780,354,999.90	1,780,354,999.90
Commercial Paper	11,035,809,582.47	11,041,001,960.11
Government Securities	0.00	0.00
<b>TOTAL</b>	<b>\$ 12,694,647,319.98</b>	<b>\$ 12,699,839,697.62</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of LOGIC. The only source of payment to the Participants are the assets of LOGIC. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact LOGIC Participant Services.

## LOGIC VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The LOGIC management fee may be waived in full or in part at the discretion of the LOGIC co-administrators and the LOGIC rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the LOGIC pool to the T-Bill Yield, you should know that the LOGIC pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The LOGIC yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

### DAILY SUMMARY FOR JANUARY 2024

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
1/1/2024	5.5538%	0.000152158	\$11,458,079,921.27	1.000254	50	70
1/2/2024	5.5306%	0.000151523	\$11,579,565,866.90	1.000518	50	70
1/3/2024	5.5271%	0.000151428	\$11,622,430,110.83	1.000490	52	72
1/4/2024	5.5234%	0.000151325	\$11,645,188,052.34	1.000477	53	72
1/5/2024	5.5141%	0.000151070	\$11,723,427,366.24	1.000235	51	70
1/6/2024	5.5141%	0.000151070	\$11,723,427,366.24	1.000235	51	70
1/7/2024	5.5141%	0.000151070	\$11,723,427,366.24	1.000235	51	70
1/8/2024	5.5066%	0.000150866	\$11,791,219,439.30	1.000455	51	69
1/9/2024	5.5061%	0.000150853	\$11,791,173,468.06	1.000455	51	69
1/10/2024	5.5030%	0.000150767	\$11,962,934,596.16	1.000465	50	67
1/11/2024	5.5047%	0.000150813	\$11,950,419,833.70	1.000476	49	67
1/12/2024	5.5037%	0.000150785	\$12,005,505,231.56	1.000214	47	64
1/13/2024	5.5037%	0.000150785	\$12,005,505,231.56	1.000214	47	64
1/14/2024	5.5037%	0.000150785	\$12,005,505,231.56	1.000214	47	64
1/15/2024	5.5037%	0.000150785	\$12,005,505,231.56	1.000214	47	64
1/16/2024	5.5016%	0.000150730	\$12,166,286,275.97	1.000512	46	64
1/17/2024	5.5060%	0.000150850	\$12,240,150,568.76	1.000471	46	68
1/18/2024	5.5063%	0.000150858	\$12,259,341,870.99	1.000462	46	68
1/19/2024	5.5073%	0.000150885	\$12,261,566,213.78	1.000226	47	70
1/20/2024	5.5073%	0.000150885	\$12,261,566,213.78	1.000226	47	70
1/21/2024	5.5073%	0.000150885	\$12,261,566,213.78	1.000226	47	70
1/22/2024	5.5068%	0.000150872	\$12,242,521,545.92	1.000418	47	69
1/23/2024	5.5062%	0.000150854	\$12,281,425,456.17	1.000406	47	69
1/24/2024	5.5066%	0.000150865	\$12,335,970,872.37	1.000420	46	68
1/25/2024	5.5060%	0.000150850	\$12,404,772,617.31	1.000397	46	68
1/26/2024	5.5078%	0.000150900	\$12,436,924,085.34	1.000203	45	66
1/27/2024	5.5078%	0.000150900	\$12,436,924,085.34	1.000203	45	66
1/28/2024	5.5078%	0.000150900	\$12,436,924,085.34	1.000203	45	66
1/29/2024	5.5076%	0.000150893	\$12,514,396,498.91	1.000424	44	65
1/30/2024	5.5054%	0.000150832	\$12,570,695,673.39	1.000404	44	65
1/31/2024	5.5055%	0.000150835	\$12,694,647,319.98	1.000409	45	65
Average	5.5102%	0.000150964	\$12,090,290,126.15		48	68



## *ECONOMIC COMMENTARY (cont.)*

Core services ex-shelter remained elevated, supported by airline fares, medical care services and a 20.3% y/y jump in auto insurance prices. Meanwhile, the Fed's preferred measure of inflation, the Personal Consumption Expenditures Price Index (PCE), rose 0.2% m/m on both the headline and core measures, bringing the year ago figures to 2.6% and 2.9% respectively.

At its January meeting, the Federal Open Market Committee (FOMC) voted to leave the federal funds rate unchanged at a target range of 5.25%-5.50% for the fourth consecutive meeting. There were notable adjustments to the statement language, which suggested that the committee is now biased toward cutting interest rates, although it may not begin easing policy as soon as markets anticipate. In fact, Powell stated that recent data leads him to believe that a March cut is unlikely and "the committee does not expect it will be appropriate to reduce the target range" until inflation is sustainably moving to 2%. Powell also mentioned the committee will discuss balance sheet issues during the March meeting with a potential tapering of Quantitative Tightening soon after.

Rates moved higher due to stronger than expected economic data before ending the month modestly lower, while short Treasury bill yields were relatively unchanged to marginally higher. The three-month Treasury bill yield rose 2 bps on the month to 5.37%, while one-year T-bill and two-year Treasury yields fell 6 bps and 4 bps to 4.72% and 4.21%, respectively.

### **Outlook**

January's employment report beat expectations, reflecting a very strong labor market that, despite full employment, continues to make progress on filling job openings and providing workers with solid real wage gains. At 353,000, nonfarm payrolls came in significantly above consensus estimates of 185,000, with the previous two months revised higher by 126,000. This materially changes the 3-month moving average from 165,000 as of December pre-revisions to 289,000, the highest level since March of 2023. The unemployment rate remained at 3.7%, which was a function of a stable labor force participation rate (62.5%) and a roughly flat household employment number (-31,000). Temporary workers increased slightly by 3.9k, the first rise since February 2023. Average hourly earnings came in much higher than expected at 0.60% m/m vs. 0.30% survey.

The strength of this report combined with Chair Powell's press conference after the January FOMC meeting suggests a March cut is unlikely now. Furthermore, the Fed is now predominately focused on services inflation, and these wages numbers should make them wary of cutting too soon and triggering a re-acceleration in growth before inflation is closer to their target. As a result, we see a May cut as only a 50/50 proposition and June as our base case. Only inflation falling below 2% or unemployment rising closer to 4%, would cause the Fed to cut sooner rather than later.

This information is an excerpt from an economic report dated January 2024 provided to LOGIC by JP Morgan Asset Management, Inc., the investment manager of the LOGIC pool.



## LOGIC BOARD MEMBERS

Sandy Newby	Tarrant Regional Water District	Governing Board President
Greg Jordan	City of Grapevine	Governing Board Vice President
Jeanne Chipperfield	North Texas Municipal Water District	Governing Board Treasurer
Darla Moss	Arlington ISD	Governing Board Secretary
Rene Barajas	Northside ISD	Advisory Board Member
Monte Mercer	Qualified Non-Participant	Advisory Board Member
Cindy Demers	Qualified Non-Participant	Advisory Board Member

The material provided to LOGIC from J.P. Morgan Asset Management, Inc., the investment manager of the LOGIC pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 717 N. Hardwood Street, Suite 3400, Dallas, TX 75201, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results. Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.



# TexSTAR

## MONTHLY NEWSLETTER

### JANUARY 2024



## PERFORMANCE

### As of January 31, 2024

Current Invested Balance	\$ 11,483,316,119.03
Weighted Average Maturity (1)	39 Days
Weighted Average Life (2)	73 Days
Net Asset Value	1.000037
Total Number of Participants	1024
Management Fee on Invested Balance	0.06%*
Interest Distributed	\$ 50,806,428.34
Management Fee Collected	\$ 564,152.73
% of Portfolio Invested Beyond 1 Year	5.12%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

### January Averages

Average Invested Balance	\$ 11,119,642,564.86
Average Monthly Yield, on a simple basis	5.3200%
Average Weighted Maturity (1)	42 Days
Average Weighted Life (2)	77 Days

#### Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instruction to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.  
(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

## NEW PARTICIPANTS

We would like to welcome the following entities who joined the TexSTAR program in January:

\* Ben Bolt Palito Blanco Independent School District \* City of La Joya

## HOLIDAY REMINDER

In observance of Presidents' Day, **TexSTAR will be closed Monday, February 19, 2024.** All ACH Transactions initiated on Friday, February 16th will settle on Tuesday, February 20th.

## ECONOMIC COMMENTARY

### Market review

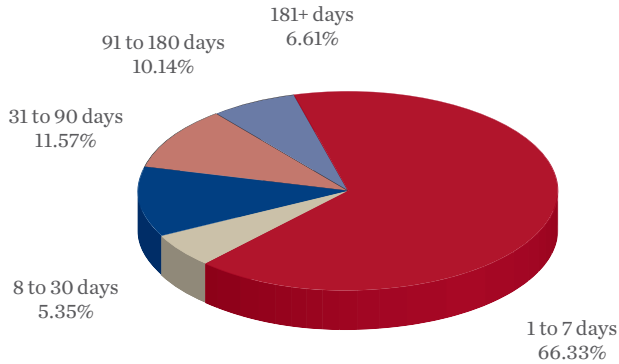
While 2024 is only one month old, it has been a very busy handful of weeks. With geopolitical tensions on the boil, major moves in markets and a slew of upbeat economic data, January has been a wild ride. As a result, it is worth unpacking some of the things that have helped to define the first month of the new year. Economic indicators remained robust. December employment numbers handily beat expectations, showing job gains of 216,000 and an unemployment rate steady at 3.7%. Meanwhile, December inflation modestly reaccelerated, thanks to gains in energy prices, to 3.4% year-over-year (y/y); shelter inflation stayed quite sticky. 4Q 2023 GDP was also of note, considerably stronger than consensus and showing full year growth of 3.1%, significantly above the Federal Reserve's forecast. The economy expanded at an impressive 3.3% annualized rate in 4Q23, a deceleration from a very strong third quarter but well above consensus expectations of 2.0%. Many of the underlying details looked strong; but consumption, again, powered the economy in both goods and services. The biggest upside surprise was trade, a notoriously volatile component of GDP, which rose at a 6.3% annualized pace. The U.S. consumer continued to be supported by a strong labor market. The Job Openings and Layover Turnover Survey (JOLTS) in December showed the level of job openings rebounding to 9.026mm, from the revised 8.925mm in November, pointing to continued strength.

Labor market strength allowed the Fed to hone in on inflation, which showed further evidence of moderation in December. Headline CPI rose 0.3% month-over-month (m/m) and 3.4% y/y, while core inflation maintained its 0.3% m/m pace, easing slightly to 3.9% y/y. Shelter remained the largest contributor to inflation, rising 0.5% m/m, although real-time data on rents continue to suggest a slowdown ahead. Core services ex-shelter remained elevated, supported by airline fares, medical care services and a 20.3% y/y jump in auto insurance prices. Meanwhile, the Fed's preferred measure of inflation, the Personal Consumption Expenditures Price Index (PCE), rose 0.2% m/m on both the headline and core measures, bringing the year ago figures to 2.6% and 2.9% respectively.

(continued page 4)

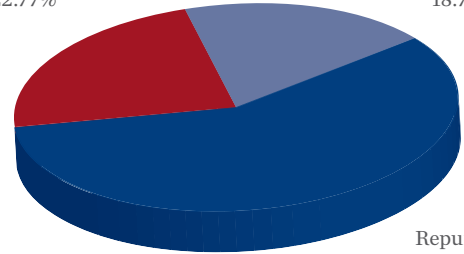
## INFORMATION AT A GLANCE

### PORTFOLIO BY TYPE OF INVESTMENT AS OF JANUARY 31, 2024



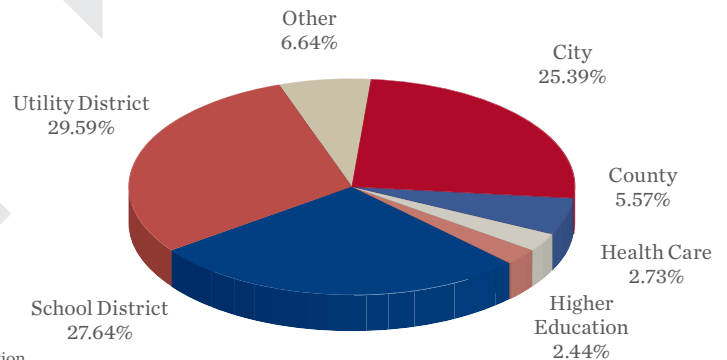
Treasuries  
22.77%

Agencies  
18.72%



Repurchase  
Agreements  
58.51%

### PORTFOLIO BY MATURITY AS OF JANUARY 31, 2024 (1)



### DISTRIBUTION OF PARTICIPANTS BY TYPE AS OF JANUARY 31, 2024

(1) Portfolio by Maturity is calculated using WAM (1) definition for stated maturity. See page 1 for definition

## HISTORICAL PROGRAM INFORMATION

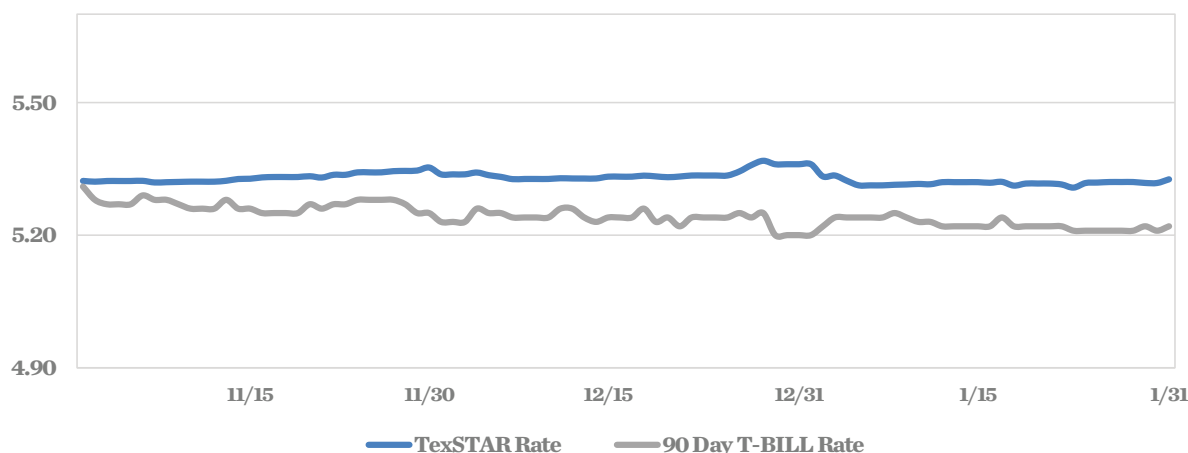
MONTH	AVERAGE RATE	BOOK VALUE	MARKET VALUE	NET ASSET VALUE	WAM (1)	WAL (2)	NUMBER OF PARTICIPANTS
Jan 24	5.3200%	\$11,483,316,119.03	\$11,483,741,551.85	1.000037	42	77	1024
Dec 23	5.3378%	10,557,076,424.02	10,557,101,303.24	0.999972	44	85	1037
Nov 23	5.3307%	10,148,883,026.83	10,148,191,305.12	0.999931	33	74	1034
Oct 23	5.3231%	10,017,668,653.01	10,016,121,800.83	0.999845	29	69	1031
Sep 23	5.3105 %	9,992,445,950.80	9,990,730,955.61	0.999816	29	56	1028
Aug 23	5.2974%	10,207,693,267.12	10,205,377,223.94	0.999773	26	49	1023
Jul 23	5.1148%	10,852,471,505.08	10,849,665,890.42	0.999741	22	47	1021
Jun 23	5.0764%	10,475,876,514.08	10,473,945,855.73	0.999806	22	50	1020
May 23	5.0471%	10,704,350,596.85	10,702,720,616.60	0.999847	20	45	1019
Apr 23	4.8292%	10,940,711,794.05	10,941,057,413.24	1.000031	17	42	1017
Mar 23	4.6066%	11,042,113,205.98	11,042,864,910.32	1.000029	11	39	1012
Feb 23	4.4919%	10,962,890,240.57	10,961,778,645.78	0.999898	9	38	1008

## PORTFOLIO ASSET SUMMARY AS OF JANUARY 31, 2024

	BOOK VALUE	MARKET VALUE
Uninvested Balance	\$ 679.83	\$ 679.83
Accrual of Interest Income	14,558,309.71	14,558,309.71
Interest and Management Fees Payable	(50,645,134.09)	(50,645,134.09)
Payable for Investment Purchased	(100,000,000.00)	(100,000,000.00)
Repurchase Agreement	6,798,822,999.85	6,798,822,999.85
Government Securities	4,820,579,263.73	4,821,004,696.55
<b>TOTAL</b>	<b>\$ 11,483,316,119.03</b>	<b>\$ 11,483,741,551.85</b>

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

# TEXSTAR VERSUS 90-DAY TREASURY BILL



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment of \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consists of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-Day T-Bill. The TexSTAR yield is calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940 as promulgated from time to time by the federal Securities and Exchange Commission.

## DAILY SUMMARY FOR JANUARY 2024

DATE	MNY MKT FUND EQUIV. [SEC Std.]	DAILY ALLOCATION FACTOR	INVESTED BALANCE	MARKET VALUE PER SHARE	WAM DAYS (1)	WAL DAYS (2)
1/1/2024	5.3606%	0.000146866	\$10,557,076,424.02	0.999972	45	84
1/2/2024	5.3331%	0.000146113	\$10,813,191,999.61	0.999944	44	82
1/3/2024	5.3352%	0.000146171	\$10,880,011,133.56	0.999961	44	81
1/4/2024	5.3234%	0.000145847	\$11,132,571,502.79	0.999958	42	79
1/5/2024	5.3130%	0.000145561	\$11,188,243,315.45	0.999960	41	78
1/6/2024	5.3130%	0.000145561	\$11,188,243,315.45	0.999960	41	78
1/7/2024	5.3130%	0.000145561	\$11,188,243,315.45	0.999960	41	78
1/8/2024	5.3143%	0.000145596	\$11,146,391,021.52	0.999978	42	78
1/9/2024	5.3150%	0.000145617	\$11,181,522,066.72	0.999969	41	78
1/10/2024	5.3162%	0.000145648	\$11,035,411,381.84	0.999985	42	78
1/11/2024	5.3155%	0.000145631	\$10,998,004,388.84	0.999976	41	78
1/12/2024	5.3202%	0.000145758	\$11,171,018,183.02	1.000006	39	75
1/13/2024	5.3202%	0.000145758	\$11,171,018,183.02	1.000006	39	75
1/14/2024	5.3202%	0.000145758	\$11,171,018,183.02	1.000006	39	75
1/15/2024	5.3202%	0.000145758	\$11,171,018,183.02	1.000006	39	75
1/16/2024	5.3188%	0.000145720	\$11,153,241,629.70	0.999993	40	75
1/17/2024	5.3209%	0.000145778	\$11,153,903,586.53	0.999973	41	75
1/18/2024	5.3124%	0.000145546	\$11,096,852,212.24	0.999951	43	77
1/19/2024	5.3171%	0.000145675	\$10,964,329,636.68	0.999929	44	78
1/20/2024	5.3171%	0.000145675	\$10,964,329,636.68	0.999929	44	78
1/21/2024	5.3171%	0.000145675	\$10,964,329,636.68	0.999929	44	78
1/22/2024	5.3150%	0.000145616	\$10,944,221,786.12	0.999967	45	79
1/23/2024	5.3079%	0.000145421	\$10,933,439,683.43	0.999983	46	82
1/24/2024	5.3182%	0.000145705	\$11,183,934,613.94	0.999993	45	80
1/25/2024	5.3193%	0.000145734	\$11,333,716,364.34	1.000009	44	78
1/26/2024	5.3205%	0.000145766	\$11,272,821,292.92	0.999999	41	75
1/27/2024	5.3205%	0.000145766	\$11,272,821,292.92	0.999999	41	75
1/28/2024	5.3205%	0.000145766	\$11,272,821,292.92	0.999999	41	75
1/29/2024	5.3184%	0.000145710	\$11,324,391,621.03	1.000019	41	75
1/30/2024	5.3183%	0.000145706	\$11,397,466,508.22	1.000007	40	74
1/31/2024	5.3266%	0.000145935	\$11,483,316,119.03	1.000037	39	73
Average	5.3200%	0.000145755	\$11,119,642,564.86		42	77



## *ECONOMIC COMMENTARY (cont.)*

At its January meeting, the Federal Open Market Committee (FOMC) voted to leave the federal funds rate unchanged at a target range of 5.25%-5.50% for the fourth consecutive meeting. There were notable adjustments to the statement language, which suggested that the committee is now biased toward cutting interest rates, although it may not begin easing policy as soon as markets anticipate. In fact, Powell stated that recent data leads him to believe that a March cut is unlikely and “the committee does not expect it will be appropriate to reduce the target range” until inflation is sustainably moving to 2%. Powell also mentioned the committee will discuss balance sheet issues during the March meeting with a potential tapering of Quantitative Tightening soon after.

Rates moved higher due to stronger than expected economic data before ending the month modestly lower, while short Treasury bill yields were relatively unchanged to marginally higher. The three-month Treasury bill yield rose 2 bps on the month to 5.37%, while one-year T-bill and two-year Treasury yields fell 6 bps and 4 bps to 4.72% and 4.21%, respectively.

### **Outlook**

January’s employment report beat expectations, reflecting a very strong labor market that, despite full employment, continues to make progress on filling job openings and providing workers with solid real wage gains. At 353,000, nonfarm payrolls came in significantly above consensus estimates of 185,000, with the previous two months revised higher by 126,000. This materially changes the 3-month moving average from 165,000 as of December pre-revisions to 289,000, the highest level since March of 2023. The unemployment rate remained at 3.7%, which was a function of a stable labor force participation rate (62.5%) and a roughly flat household employment number (-31,000). Temporary workers increased slightly by 3.9k, the first rise since February 2023. Average hourly earnings came in much higher than expected at 0.60% m/m vs. 0.30% survey.

The strength of this report combined with Chair Powell’s press conference after the January FOMC meeting suggests a March cut is unlikely now. Furthermore, the Fed is now predominately focused on services inflation, and these wages numbers should make them wary of cutting too soon and triggering a re-acceleration in growth before inflation is closer to their target. As a result, we see a May cut as only a 50/50 proposition and June as our base case. Only inflation falling below 2% or unemployment rising closer to 4%, would cause the Fed to cut sooner rather than later.

This information is an excerpt from an economic report dated January 2024 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.



## TEXSTAR BOARD MEMBERS

Monte Mercer	North Central TX Council of Government	Governing Board President
David Pate	Richardson ISD	Governing Board Vice President
David Medanich	Hilltop Securities	Governing Board Secretary
Jennifer Novak	J.P. Morgan Asset Management	Governing Board Asst. Sec./Treas
Brett Starr	City of Irving	Advisory Board
Sandra Newby	Tarrant Regional Water Dist/Non-Participant	Advisory Board
Ron Whitehead	Qualified Non-Participant	Advisory Board

The material provided to TexSTAR from J.P. Morgan Asset Management, Inc., the investment manager of the TexSTAR pool, is for informational and educational purposes only, as of the date of writing and may change at any time based on market or other conditions and may not come to pass. While we believe the information presented is reliable, we cannot guarantee its accuracy. HilltopSecurities is a wholly owned subsidiary of Hilltop Holdings, Inc. (NYSE: HTH) located at 717 N. Hardwood Street, Suite 3400, Dallas, TX 75201, (214) 859-1800. Member NYSE/FINRA/SIPC. Past performance is no guarantee of future results. Investment Management Services are offered through J.P. Morgan Asset Management Inc. and/or its affiliates. Marketing and Enrollment duties are offered through HilltopSecurities and/or its affiliates. HilltopSecurities and J.P. Morgan Asset Management Inc. are separate entities.

# Adjourn